



San Diego Chapter
7827 Convoy Court #403 • San Diego, CA 92111-1218

California Society of Tax Consultants San Diego Chapter Newsletter • JUNE 2007

Dinner Meeting

Date Thursday, June 21, 2007

Where Handlery Hotel & Resort
950 Hotel Circle North
Mission Valley, San Diego, CA

Times 5:00 p.m. Registration & Social
5:30 p.m. Speaker
6:30 p.m. Social/Dinner Setup
7:00 p.m. Dinner
7:30 p.m. Speaker continues

Cost \$20 - Members with Reservations
\$28 - All Others

Menu

- Caesar Salad
- Grilled Chicken Breast on Angel Hair Pasta w/Creamy Lemon Caper Sauce
- Fresh Seasoned Vegetables
- Dessert, Chef's choice
- Choice of Coffee, Tea, Iced Tea
- **Vegetarian Meal Is Available**

Requests must be made with reservation

RESERVATIONS

Deadline is Noon, Wednesday, June 20th, 2007

On line at www.cstcsandiego.org/is-res.htm,
or call 1-800-994-4782, or

email Rose Carter at racarter@sbcglobal.net.

Leave your name, number of reservations,
and your telephone number.

If you require a Vegetarian Meal, your request must
be made when you make your reservation.

EDUCATIONAL PRESENTATION

Before & After Dinner

Topic

DIVORCE TAX STYLE

“Will The Real Alimony Please Stand Up?”

Speaker

Ruth Godfrey, EA

CTEC 1000-CE-2129

(1 FEDERAL and 1 CALIFORNIA HOUR)

This presentation has been designed to meet the requirements of the Director of Practice of the Internal Revenue Service, the California State Board of Accountancy, the International Board of Standards and Practices for Certified Financial Planners, Inc. The California Tax Education Council has recognized the California Society of Tax Consultants as an approved curriculum provider. Successful completion of this course may be reported to fulfill the (continuing education/qualifying education) requirement of the California Business & Professions, Code Sections 22250-22259. This does not constitute an endorsement by the California Tax Education Council, or any of the other above named agencies, as to the quality of the course or its contribution to the professional competence of the speaker.

NO-SHOW DINNER RESERVATIONS BILLING POLICY

An individual who has made a reservation for a dinner meeting and fails to cancel the reservation by noon the day prior to the dinner meeting will be billed the Chapter's cost of the dinner.

An individual will be allowed one (1) no-show at no charge per calendar year.

PRESIDENT'S MESSAGE

Dear Friends & Colleagues,

Our May meeting was a great success with Mr. Anthony Allevato as our guest speaker. He did an outstanding job on "GAP" with history to make us aware of the past.

Remember if you haven't already signed up, that the CSTC Society Summer Symposium is June 3rd through June 6th. There are a number of great topics and speakers that will be on hand for a presentation of knowledge.

At our May dinner meeting we presented some of the ten member benefits that will interest everyone and the benefits that everyone can benefit by. Our Board of Directors has come up with many ways to give back to our membership, and we hope that you all take advantage of them. Also, try to get a friend that is in taxes or financial world to join and be our guest at a dinner meeting and get them to join.

On June 21st, Ruth Godfrey will be giving an informative presentation on "Divorce – Tax Style". Ruth has spoken at meetings in the past and we have asked her back.

This year our Education Committee has put together a Mini Symposium different from the past. We will have two full days of education on September 5th & 6th at the Pechanga Casino Resort in Temecula. See the registration form on page 5 for more information.

Looking forward to seeing you at the June 21st Meeting.

Rose Carter
Chapter President

WELCOME TO OUR NEW MEMBERS

Robert P Berg Robert W Berg Leah Montello

-
- May Dinner Meeting 102 (previous high 87)
 - Chapter Membership 218 (May 21, 2007)

Yes, we are the largest Chapter in the State.

OUR CHAPTER NEEDS VOLUNTEERS

WE NEED VOLUNTEERS - DON'T BE SHY

Members are needed to get involved in committees and learn from the "veterans". The chapter cannot continue to grow and provide the benefits to the members without more members getting involved. Without volunteers, we will not continue to be a successful chapter.

Members who have been on committees but have had some time off are also encouraged to volunteer again.

Please contact a chapter officer or a member of the Board of Directors to offer your help.

BOARD OF DIRECTORS MEETING

The next meeting of the Board of Directors is **Thursday June 21st, 2007, 4:00 P.M.** at the Handlery Hotel in Mission Valley.

All members are welcome to attend. If you would like to attend, please contact Rose Carter at (619) 698-0508 or e-mail: racarter@sbcglobal.net.

2007 MEETING DATES

July 19 (Joint EA meeting)

Dave Gorsich & Mike Karl

August 16

Steve Sims

September 20

Frank Acuna

October 18

Lynn Freer, California Update

November 15

Larry Conway

December 13

Holiday Party

TAX NEWS

- The IRS will reply via email to professionals and taxpayers within 2 hours of receipt of an email from a professional or taxpayer. Otherwise IRS does not correspondence by email.
- New States that have mandatory E-file are Louisiana and So. Carolina.

SAN DIEGO MINI-SYMPOSIUM

September 5-6, 2007

PECHANGA INDIAN CASINO
Temecula, CA

See the Registration Form for details on page 5.

“AMT” EAST COUNTY DINNER MEETING

June 5, 2006

Lee Reams will speak on AMT and how to avoid or minimize it. Contact Barbara Moore at 619 444-2226.

The meeting is held at El Cajon Community Center, 195 E. Douglas Ave. El Cajon, 5:30 pm to 8:45 pm.

SPONSORED GUESTS

Invite other tax professionals you know to come to a dinner meeting for free. A current San Diego chapter member may bring a guest to dinner one time at no charge to the May through November dinner meetings.

Requirements:

- Guest must be a tax preparer
- First time to chapter meeting

Tell them to look at “2007 member benefits” on our website, www.cstcsandiego.org.

Newsletter Articles & Advertising

Submit your articles and ads to Terry Smith (619) 283-8055 or email to Realtaxes@aol.com. Include in emails the Subject “CSTC – AD” or it won’t be opened.

The San Diego chapter newsletter is published monthly in January, and May through December.

The deadline for articles and ads for the July 2007 issue is June 25, 2007.

Members: There is no charge to members who wish to advertise for positions available in their practice, equipment for sale, or similar subjects.

Non-Members: There is a \$15 charge for each advertisement in the newsletter. Limited to six lines. Subject to available space and the discretion of the editors.

Advertising at San Diego Chapter Events

Requests to distribute flyers, brochures or promote a business at any San Diego chapter event must be approved by the Board of Directors prior to the day of the event.

CLASSIFIEDS

FOR SALE: Conference table (8' x 3.5'), excellent condition, \$100. Larry @ 858 278-1164.

WANT TO DOWNSIZE OR SEMI RETIRE?

I would like to expand my Scripps Ranch Practice. Steve Hughes @ 858 344-0000.

CHAPTER WEBSITE

Visit the San Diego Chapter’s website at www.cstcsandiego.org for breaking tax news, educational events, Internet resources for use in your tax practice and other tax related information.

Let us know if you have any suggestions for the website. Email your ideas to Larry McClellan at cstcsd@san.rr.com.

SAN DIEGO CHAPTER NEWSLETTER

Newsletter via Email

You will receive an e-mail notice when the newsletter is posted to our web site and other important updated tax information.

Send your e-mail address to cstcsd@san.rr.com. Let us know if you change you email address.

IRS and FTB NEWS

As of 1 May 2007

FRANCHISE TAX BOARD STATS

- Efiled returns 7,277,416 +5.68%
- Self-prepared 1,626,431 +13.91%
- Total efiled returns 8,903,847 +7.09% from 2006
- Direct Deposit Refunds (DDR) \$408 million +4.8%
- Credit Card Payment of liabilities \$48.8 million +5%
- Only 6,000 returns requested a split refund
- 64% of all returns received were efiled

INTERNAL REVENUE STATS

- Efiled returns 54,693,000 +8 %
- Self-prepared 22,078,000 +11.1%
- Total efiled returns 76,771,000 +8.9%
- Direct Deposit Refunds \$157,880 Billion +11.2%
- Average refund \$2,666

INTERNAL REVENUE SERVICE ITEMS

- New forms for 2007 that can be E-filed:
- 8909 Energy Efficient Appliance Credit
- 8917 Tuition and Fees deduction
- 8919 Uncollected SS & Medicare Tax on Wages
- Amended forms that can be efiled in 2008:
- 1120/1120S 1065/1065B for 2005, 2006 and 2007
- 1040X individual projected for 2009
- 1040V misleading wording on envelope will be removed July 2007

SAN DIEGO CHAPTER

OFFICERS

President

Rose Carter

(619) 698-0508

E-mail: racarter@sbcglobal.net

1ST V.P. – *Education & Speakers*

Steve Comer

(619) 698-0202

E-mail: scomer@tfs-lm.com

2ND V. P. – *Dinner Meetings and Arrangements*

Stephanie Matticks

(619) 697-2950

E-mail: stephanie007@sbcglobal.net

Secretary –

Linda Farmer

(619) 264-6070

E-mail: laftaxes@man.com

Treasurer – *Finance/Budget*

Duane Lewis

(619) 698-9191

E-mail: duanetaxman@gmail.com

BOARD OF DIRECTORS

Nadine Allevato — *Membership*

(858) 271-1199 or (858) 549-9500

E-mail: nadine8@san.rr.com

Tony Applebaum — *Gov't Affairs/IRS Liaison/Elections*

(619) 237-7290

E-mail: tony@appletaxgroup.com

Shirley Henry-Bisantz — *Hall of Fame*

(602) 224-9038

E-mail: shirley@kachinaranch.com

Val Daigle

(619) 435-3131

E-mail: val@westax.com

Mari Jo Hughes

(619) 397-5360

E-mail: johughes@pacbell.net

Kevin McCully

(619) 507-7529

E-mail: kevinmccully@cox.net

Greta Ward — *Fall Workshops*

(619) 644-1752

E-mail: abacus1@juno.com

CHAPTER OFFICE

7827 Convoy Ct. #403, San Diego, CA 92111-1218

(858) 278-7954 • Fax (858) 278-9327

Newsletter Editor

Terry Smith

(619) 283-8055

E-mail: realtaxes@aol.com

Web Site

Larry McClellan

(858) 278-1164

E-mail: cstcsd@san.rr.com **NEW**

BREAKFAST MEETINGS



Join CSTC members for breakfast to discuss tax issues.
Members buy their own breakfast.

San Diego Chapter — The 2nd and Last Friday of each month at 7:30 a.m. at Coco's Restaurant, 5955 Balboa Ave, in the Clairemont area.

Contact Val Daigle, email val@westax.com or call him at 619-435-3131.

South Bay Chapter — Tuesdays at 8:00 a.m., at Love's Restaurant, I-805 at E Street in Chula Vista.

Contact Donita Chacon at (619) 470-9293.

North County Chapter — Tuesday at 7:30 a.m. at I HOP at Hwy 78 and Shadowridge Dr. in Vista.

Contact Michele Meharis.

Fiduciary Tax Group — 2nd & 4th Thursday of each month at 7:30 am, at Coco's Restaurant, 5550 Lake Murray Blvd, La Mesa.

Contact Jan Brown at (619) 464-1041.

Business Entities Group — First Thursday of each month at 7:30 am, at Coco's Restaurant, 5550 Lake Murray Blvd, La Mesa.

Contact Jan Brown at (619) 464-1041.

CHANGE OF ADDRESS

If you move, please advise both the San Diego Chapter and the Society office of your new address, phone and e-mail address.

- **SAN DIEGO CHAPTER:**
7827 Convoy Ct #403, San Diego, CA 92111
Tel (858) 278-7954 • Fax (858) 278-9327
Web Site: www.cstcsandiego.org
E-mail cstcsd@san.rr.com **NEW**
- **CSTC SOCIETY OFFICE:**
2050 W Chapman Ave # 114
Orange, CA 92868-2648
Tel (714) 634-0484 • Fax (714) 634-4975
Web Site: www.cstcsociety.org
E-mail: cstcsociety@sbcglobal.net



California Society of Tax Consultants

San Diego Chapter

MINI SYMPOSIUM

September 5 & 6, 2007

PECHANGA RESORT & CASINO

45000 Pechanga Parkway (www.pechanga.com)

Temecula, CA 92592

(888) 732-4264

Hotel Reservations - Mention CSTC for discounted \$112 per night room rate.

Directions: 15north or 15south exit 79south, go east approx 1 mile to Pechanga Pkwy,
right on Pechanga Pkwy Approx 1 mile to Resort & Casino

Morning Sessions, Wednesday, Sept 5th (check your selection)

8 am-12 pm	Home Mortgage Int & Sale of Residence	1000-CE-2147	Karen Brosi, EA & CFP
8 am-10 am	Eldercare Tax Issues	1000-CE-2148	Sylvia Lang, EA
10 am-12 pm	Domestics Partners	1000-CE-2149	Eugene Ostermiller, EA

Afternoon Sessions, Wednesday, Sept 5th (check your selection)

1 pm-5 pm	Cancellation of Debt / Foreclosures	1000-CE-2150	Ruth Godfrey, EA
1 pm-3 pm	California Differences	1000-CE-2105	Eugene Ostermiller, EA
3 pm-5 pm	Ethics	1000-CE-2151	Sylvia Lang, EA

Morning Sessions, Thursday, Sept 6th (check your selection)

8 am-12pm	AMT & NOL'S	1000-CE-2152	Eugene Ostermiller, EA
8 am-10 am	Bankruptcy	1000-CE-2153	Gary Quackenbush, Atty
10 am-12 pm	Tax Professional Legal Issues	1000-CE-2154	Gary Quackenbush, Atty

Afternoon Sessions, Thursday, Sept 6th (check your selection)

1 pm-4 pm	Difference Between LLC/C-Corp& SUB S	1000-CE-2155	Vicki Mulak, EA
1 pm-4 pm	Retirement Planning / Yr End Strategies	1000-CE-2156	Wayne Otchis, CPA

15 hours of Federal & State Continuing Education Credits

Lunch on Your Own (11 restaurants & Cafes) 12:00 pm – 1:00pm

Cost: \$180 for CSTC members and \$195 for nonmembers Room Rate: \$112.00 per night

Name _____ Telephone # () _____

Address _____ City _____ Zip _____

Chapter Member of _____ Atty/CPA/CTEC/EA/PA# _____

Amount Enclosed \$ _____ Check # _____ (Make payments to CSTC San Diego)

Credit Card): VISA or MC # _____ Exp Date _____

Mail to: CSTC c/o Rose Carter 7400 El Cajon Blvd #103 La Mesa, CA 91941 or Fax if paying by credit card to (619) 698-9735. Office number is (619) 698-0508 or email is racarter@sbcglobal.net.

Refund Policy:

A full refund will be given, less \$10.00, by a written request if received by August 18, 2007