



# COD in the Real World

## 2-Day Workshop!

Wed Sept 22 & Thurs Sept 23

Feeling a little panicked at the prospect of preparing returns with Cancellation of Debt income? Afraid you're missing pieces of the puzzle? Worry that you don't know the questions to ask? This seminar is for you!

- Questions to ask in the interview
- Interview worksheet to gather needed information from client
- Where to get the numbers your client can't provide
- Understand why the info on the 1099s is not the info that goes on the return
- Use the internet to determine sale date & price
- Learn how to determine whether a loan has been discharged
- Understand how the NEW reacquisition of debt exclusion can help your client
- Reduce basis in assets
- Calculate depreciation after basis reduction
- Recapture basis reduction upon sale
- Understand how bankruptcy works and how to prepare the debtor's tax return; before, during, and after the bankruptcy
- What tax attributes come out of a bankruptcy
- Complete returns start to finish to experience how numbers flow onto forms
- Detailed checklist to verify return is complete
- Learn how to answer the question, "Should I do a short sale, declare bankruptcy, or let it be foreclosed?"
- Dictionary explaining confusing terminology
- Worksheets with Excel formulas to perform all necessary calculations
- All new even more comprehensive textbook that's a great reference tool

**Bring your laptop (not required) and work the cases just like you will in your office**

Presented by Lisa Ihm, EA

Lisa Ihm, EA has taught her COD seminar to hundreds of preparers. It was widely acclaimed as "exceptional". Now you get a chance to actually apply the practical skills she teaches in a workshop format. Her step-by-step approach and practical worksheets and checklists help both beginners and experienced preparers get the answers they need to tackle these complex problems and earn more billable \$\$\$."



Location: National University, 9388 Lightwave Ave., San Diego 92123  
 Check-In: 7:30AM Seminar starts: 8:30AM 16 hours CPE (7 Fed/1 CA each day)  
 CTEC Approved Advanced Course # CTEC 1000 CE-3053 (Day 1) and 1000 CE-3054 (Day 2)

Early Bird Registration \$ 150 (through 7/31/10) (CSTC Members ONLY)

Regular Registration \$ 175 (CSTC Members ONLY)

Non-Member Regular Registration \$ 195     Non-Member At-The-Door Registration \$ 210

Name \_\_\_\_\_ E-mail \_\_\_\_\_ Phone \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

CTEC    EA    CPA    Attorney    PA   License, Registration, or Enrollment # \_\_\_\_\_

Will you bring a laptop to class? \_\_\_\_\_

**Make checks payable to "CSTC San Diego"**                      Credit Card: MC/VISA

Name on card \_\_\_\_\_ Card # \_\_\_\_\_

Exp. Date \_\_\_\_/\_\_\_\_/\_\_\_\_ Security Code \_\_\_\_\_ Signature \_\_\_\_\_

Credit Card Billing Address (if different from above) \_\_\_\_\_

Mail registration to: 1224 10<sup>th</sup> St. Ste. 210, Coronado, CA 92118  
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