



San Diego Chapter
7827 Convoy Court #403 • San Diego, CA 92111-1218

California Society of Tax Consultants San Diego Chapter Newsletter • December 2005

HOLIDAY PARTY

Date **Friday**, December 9, 2005
A RESERVATION IS REQUIRED

Where Handlery Hotel & Resort, Presidio Room
950 Hotel Circle North
Mission Valley, San Diego, CA. 92108

Times **6:00 p.m.** Registration • Social • Music
7:00 p.m. Dinner • Entertainment
7:45 p.m. Awards • Installation of 2006
Officers & Board of Directors
Music & Party Time

Cost \$25 - Members with Reservations
\$30 - All Others

Menu **PLEASE MAKE A SELECTION -**
Tenderloins of Beef & Porcini Cream Sauce on
Garlic Toast, Served with Duchess Potatoes;
or Herb-Crusted Halibut on Vegetable
Couscous Topped with Red Pepper Coulis;
or Vegetarian Plate

Crisp Garden Salad, Fresh Seasonal Vegetables:
Rolls, Dessert, Coffee, Hot or Iced Tea

RESERVATIONS

Deadline is Noon, Thursday, Dec. 8th

Call **1-800-994-4782** or

online at www.cstcsandiego.org.

Leave your name, number of reservations, and
your telephone number.

If you require a Vegetarian Meal, your
request must be made when you make your reservation.

Permanent Reservation List Members

If you will not be attending this meeting, please call so
the chapter can save the cost of your dinner.

No-Show Dinner Reservations Billing Policy

See page 4 for details.

2005 HOLIDAY PARTY



Come Celebrate The Holiday Season

**Friends! Food!
Entertainment! Fun!**

**This year's charity is
The Polinsky Children's Center**

**If you would like to, please bring an
unwrapped gift for children ages
newborn to 18 years**

**A "Cookie Jar" will be placed on the
back table if you prefer to make a
personal monetary contribution.**

The Polinsky Children's Center (PCC) is operated
by San Diego County Health and Human Services
Agency, and became licensed as a group home on July
31, 2001. Dedicated in 1994, it replaced the Hillcrest
Receiving Home. PCC continues to receive support
through public and private partnerships and individuals
in the community.

Approximately 250 volunteers make a commitment
to spend time with the children. The PCC Auxiliary and
the Child Abuse Prevention Foundation provide direct
service to the children by sponsoring parties and
activities, arranging fundraisers as well as purchasing
furniture, equipment, toys, clothing, and other items for
PCC. For more information call 858-514-4606.

PRESIDENT'S MESSAGE

Last month we had a presentation from Frank Acuna. Frank is an attorney from the bay area. This is the first time that he has spoken to our group. His talk was excellent - entertaining and informative. He spoke to us about the updates in bankruptcy law, and his talk was very well received. I hope that he will visit us again soon.

Believe it our not, it is time to start thinking about Running Start. Also, if you are going to order a QuickFinder, or the new Tax Book, please have your orders in by December 1st. Applications for all are available at the Chapter Web Site.

We are looking forward to our annual holiday party on December 9th. This is always a fun time to get together, socialize and to help out a local charity. This year we will be supporting the Polinsky Children's Center. The center was built through a private-public partnership between the Child Abuse Prevention Foundation and the County of San Diego. The 92,000 square-foot facility in Kearny Mesa accommodates up to 192 abused, abandoned and neglected children a night in age-appropriate, home-like cottages. Polinsky Children's Center provides services to children who have been physically, sexually, and or emotionally abused, medically or physically neglected, and or have no parent or guardian. Each month more than 400 children ages birth to eighteen are brought to the Center because it has been determined by law enforcement or an emergency response social worker that the need for protection exists. Children receive an assessment of their needs in a variety of areas and are placed as soon as possible into care with a relative or in an approved foster home. A variety of innovative programs and services are available at the Center, which provide immediate and long-term benefits to the children brought there. CSTC members have always been extraordinarily generous, and I expect this year will be no different as this is a very important cause to our community.

Wishing you a wonderful Thanksgiving and Holiday season.

Sincerely,

Tony

Tony Applebaum,
Chapter President

OUR CHAPTER NEEDS VOLUNTEERS

By offering your help, you not only give something back to CSTC, you also let your fellow members benefit from your experience.

San Diego is a large Chapter and all help is greatly appreciated.

EDUCATIONAL INCENTIVES

Name Badge Drawings for \$25 Education Certificates at each Dinner Meeting

At each San Diego chapter dinner meeting in 2005 three drawings will be held for \$25 certificates that will be good toward any San Diego Chapter education event. Getting into the drawing is simple. Just be sure to wear your name badge and you are entered!

\$100 Education Reimbursement

For 2005 the San Diego Chapter will reimburse each member \$100 if they meet all of the following criteria in 2005:

- A. The member must attend one of the following:
 - San Diego Chapter's Running Start Seminar held January 4 & 5, 2006
 - All General Interest Fall Workshop Classes
 - Two (2) of the Special Interest Fall Workshop Classes
- B. The member must attend at least four (4) San Diego Chapter Dinner meetings between May and November 2005.
- C. The member must attend one of the following:
 - Society Summer Symposium – May 2005
 - Society Fall Classroom Series
 - Society Winter Tax Bridge

The 2005 **Education Rebate Form** for San Diego Chapter members of CSTC has been posted to the Chapter's website at www.cstcsandiego.org. Select the link to the "Education Programs: page.

The deadline for submitting the form is Dec. 10, 2005.

Mail the rebate form to the following address
(not the one on the rebate form):

CSTC - EDUCATION REBATE
7400 El Cajon Blvd., Suite 103,
La Mesa, CA 91941-3415

EDUCATION EVENTS

1040 RUNNING START SEMINAR JANUARY 2006

Federal and California Update

San Diego County Chapters of CSTC

Speakers

David Gorsich, E.A. and Michael Karll, E.A.

San Diego on January 4 & 5, 2006

El Cajon on January 3, 2006

Escondido on January 7, 2006

Prices Include Lunch

Through December 17

\$ 160.00 Members \$ 175.00 Non –Members

After December 17

\$ 175.00 Members \$ 195.00 Non –Members

Continuing Education Credits:

Federal-6 Hours, State-2 Hours

Registration form is available on-line at the chapter's web site at www.cstcsandiego.org or call Rose Carter at 619-698-0508.

NEED 'ETHICS' HOURS?

Les Shapiro will be coming to San Diego on January 10, 2006 for 2 hours of Ethics for EAs. This will be held at the CSEA January Dinner Meeting. For reservations call 800-642-1040.

Handlery Hotel

Tuesday, January 10, 2006

Registration is at 5:00pm

Cost is \$25 for members (unless prepaid) and \$30 for non-members and late reservations

For more details, see www.cseasandiego.org. Also, other education events are listed on that website. For more speaker information, contact Elaine Smith, EA at 619-562-7671.

AUDIT/COLLECTIONS –

YOUR CLIENT vs. IRS, FTB, EDD, SBOE

Thursday, January 19, 2006

The speaker is William E. Rogers, CFP, EA

This Intermediate/Advanced Seminar is presented by CSTC North County Chapter.

For Registration Forms, contact Linda M. Rosso at 760-421-2242 or e-mail rosso@mpowercom.net.

IRS CHANGES

e-file Drain Time Changes:

There will now be three drains times, per day, instead of two. Those times are 2 am, 11 am & 6 pm.

Extension To File Late – Forms 4868 & 7004

The following changes become effective in Jan. 2006:

Form 4868 will be used for a single 6-month extension, therefore no second extension request will be processed for individuals. Line 8 was added for taxpayers who are out of the country on Apr. 15th.

Form 7004 is no longer limited to Corporate returns; it will be used to extend 32 returns (with an applicable return code entered on Line 1). This form will allow a single 6-month extension, therefore no second extension request will be processed for these BMF entities **and** no signature is required.

Code Sec. 199 Deduction:

Businesses should not forget that in 2005 they may claim a deduction for domestic production activities (i.e., “manufacturers” deduction). A taxpayer may claim a deduction against their gross income equal to three percent of its “qualified production activities income” or its taxable income (whichever is lower). However, the deduction is limited to 50 percent of the W-2 wages by the business during the calendar year.

Basically, qualified production activities income is a taxpayer's net income from the production or manufacture of tangible personal property within the United States during its tax year. The deduction, however, is not limited to manufacturers in the true sense, but can include construction activities, computer software, etc.

Comment: The IRS recently issued proposed regulations on the application of this deduction. A full discussion of the regulations and the deduction appears in Issue #144 of *Tax Week* dated October 31, 2005.

FREE QUICKFINDERS

A FREE Individual Quickfinder© will be given to each San Diego Chapter member who:

?? Attends *four* San Diego Chapter dinner meetings between May and November 2005, **and**

?? Registers and prepays prior to December 1, 2005 for the San Diego Running Start Seminar to be held in January 2006.

SAN DIEGO CHAPTER

OFFICERS

President

Tony Applebaum

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e-mail: tony@appletaxgroup.com

1ST V.P. – *Education & Speakers*

Rose Carter – *Running Start Seminar*

(619) 698-0508

e-mail: racarter@sbcglobal.net

2ND V. P. – *Dinner Meetings and Arrangements*

Steve Comer

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Secretary

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BOARD OF DIRECTORS

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Government Affairs/IRS Liaison and Elections

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Director

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Greta Ward

(619) 644-1752

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CHAPTER OFFICE

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WebSite

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2005 DINNER MEETING SCHEDULE

December 9 (Friday) – Holiday Party

NO-SHOW DINNER RESERVATIONS BILLING POLICY

An individual who has made a reservation for a dinner meeting and fails to cancel the reservation by noon the day prior to the dinner meeting will be billed the Chapter's cost of the dinner.

An individual will be allowed one (1) no-show, at no charge, per calendar year.



BREAKFAST MEETINGS

During the filing season join CSTC members for breakfast to discuss tax issues. Members buy their own breakfasts.

San Diego Chapter — The second and last Friday of each month at 7:30 a.m. at Coco's Restaurant, 5955 Balboa Ave, in the Clairemont area. Contact Val Daigle, email val@westax.com or 619-435-3131.

East County Chapter — Wednesdays at 8:00 a.m., at Denny's Restaurant, Fletcher Pkwy at Navajo Rd. Contact Maryann Shefeland at 619-464-1260.

South Bay Chapter — Tuesdays at 8:00 a.m., at Love's Restaurant, I-805 at E Street in Chula Vista. Contact Donita Chacon at (619) 470-9293.

Fiduciary Tax Group — Second Thursday of each month at 7:30 am, at Coco's Restaurant, 5550 Lake Murray Blvd, La Mesa. Contact Jan Brown at (619) 464-1041.

Business Entities Group — First Thursday of each month at 7:30 am, at Coco's Restaurant, 5550 Lake Murray Blvd, La Mesa. Contact Jan Brown at (619) 464-1041.

BOARD OF DIRECTORS MEETING

The next meeting of the Board of Directors is Friday, December 9, 2005, **9:00** a.m. at the Handlery Hotel in Mission Valley.

All members are welcome to attend. If you would like to attend, please contact Tony Applebaum at (619) 237-7290 or e-mail: tony@appletaxgroup.com.

CHANGE OF ADDRESS

If you move, please advise both the San Diego Chapter and the Society office of your new address, phone and e-mail address.

?? SAN DIEGO CHAPTER:

7827 Convoy Ct #403, San Diego, CA 92111
Tel (858) 278-7954 • Fax (858) 278-9327
Web Site: www.cstcsandiego.org.

?? CSTC SOCIETY OFFICE:

2050 W Chapman Ave # 114
Orange, CA 92868-2648
Tel (714) 634-0484 • Fax (714) 634-4975
Web Site: www.cstcsociety.org.

SAN DIEGO CHAPTER NEWSLETTER

Newsletter via Email

Supply your e-mail address to save the chapter the cost of printing and postage. You will receive an e-mail notice when the newsletter is posted to our web site and other important updated tax information. Send your e-mail address to larry@taxnewsandtips.com.

Advertising

Email your ads to larry@taxnewsandtips.com for posting to the chapter's web site. **Please use "CSTC Ad" as the subject when you email your ads.** This will alert me that it is a legitimate email (and not SPAM). Thank You!

Members: There is no charge to members who wish to advertise for positions available in their practice, equipment for sale, or similar subjects.

Non-Members: There is a \$15 charge for each advertisement in the newsletter. Limited to six lines. Subject to available space and the discretion of the editors.

Your ads will only run in one issue. To extend an ad into future issues, you must notify the editor with your request by the first day of each month (see editor information on page 4).

Advertising at San Diego Chapter Events: Requests to distribute flyers, brochures or promote a business at any San Diego chapter event must be approved by the Board of Directors prior to the day of the event.

The San Diego chapter newsletter is published monthly in January, and May through December.

The deadline for articles and ads for the January 2006 newsletter is Jan. 10, 2006.

Ads are posted on the chapter's web site as they are received. Submit your ad if: you are looking for a tax preparation position, need help in your office, have or need office space, have equipment for sale, or want to expand your practice.

CLASSIFIEDS

OFFICE SPACE AVAILABLE: Great location off the I-8 freeway in La Mesa. Unfurnished, but includes year-round receptionist, access to office equipment, security, utilities and plenty of parking. Please call Steve Comer at (619) 698-0202.

TAX PRACTICE WANTED TO BUY: EA seeking tax and/or bookkeeping practice to purchase. Contact Tony Applebaum or Christy Almond at 619-237-7290.

HELP WANTED. Tax Preparer wanted for a Financial Planning office. Full time, year round. Mission Valley. Call Karen at 619-282-3288.

POSITION WANTED: Tax Preparer is available part-time for upcoming 2005 tax season. Call Kevin at 619-794-0446.

HELP WANTED: Tax Professional (EA preferred). Full-time Jan-Apr (flexible hours); part-time May-Dec (2-3 days per week). Experience required. Must relate well with clients (good client-practitioner skills required). Please submit your resumes to G.R. Ward, PO Box 7121, Lincoln Acres, CA 91947-7121, or send an e-mail to benward@cox.net.

NEED HELP? Get organized. Reliable, Professional and Personalized Service for Tax Preparation and Bookkeeping. Lacerte, ProSeries, Quickbooks and Quicken. Please contact Milan at 858-688-1000, or send e-mail to mgr@bzgrp.com.

HELP WANTED Tax Preparer, Permanent Part-time: The position offers much freedom, with flexible hours and possibly the ability to work at home. Probably full-time during tax season and a couple of other peak times during the year, but part-time otherwise. Minimum five years tax preparation experience. We need individual tax preparation skills, but corporate, partnership and trust skills are welcome. Must be VERY computer-savvy, a self-starter who can prepare a return correctly from start to finish with little or no supervision. E-mail your resume and contact information to michaelhernacki@cox.net.