



San Diego Chapter  
7827 Convoy Court #403 • San Diego, CA 92111-1218

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## California Society of Tax Consultants San Diego Chapter Newsletter • October 2005

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### **Oct. 20, 2005 Dinner Meeting**

<b>Date</b>	Thursday, October 20, 2005
<b>Where</b>	Handlery Hotel & Resort, Presidio Room 950 Hotel Circle North Mission Valley, San Diego, CA
<b>Times</b>	5:00 p.m. Registration & Social 5:30 p.m. Education Presentation 6:30 p.m. Social/Dinner Setup 7:00 p.m. Dinner 7:30 p.m. Education Presentation
<b>Cost</b>	\$25 - Members with Reservations \$30 - All Others
<b>Menu</b>	<ul style="list-style-type: none"><li>• Spring Salad</li><li>• Filet Mignon and Jumbo Prawns in Drunken Shrimp Sauce; with Garlic Mashed Potatoes</li><li>• Fresh Seasonal Vegetables</li><li>• Chef's Choice Dessert</li><li>• <b>Vegetarian Meal Is Available</b> Requests must be made with reservation</li></ul>

### **RESERVATIONS**

Deadline is Noon, Wednesday, Oct. 19th

Call **1-800-994-4782** or  
online at [www.cstcsandiego.org](http://www.cstcsandiego.org).

Leave your name, number of reservations, and  
your telephone number.

If you require a Vegetarian Meal, your  
request must be made when you make your reservation.

### **Permanent Reservation List Members**

If you will not be attending this meeting, please call so  
the chapter can save the cost of your dinner.

### **No-Show Dinner Reservations Billing Policy**

See page 4 for details.



**SAN DIEGO CHAPTER  
ESTABLISHED 1975.  
JOIN THE CELEBRATION OF  
SAN DIEGO CHAPTER'S  
30<sup>TH</sup> ANNIVERSARY**

### **EDUCATION PRESENTATION**



### **Speaker**

**Lynn Freer**

Spidell Publishing

Lynn will update us on what is happening  
in California tax law.

Spidell publishing has been dedicated to  
providing tax professionals with the latest in  
California tax information since 1974.

### **CTEC # 1000-CE-1716**

### **(2 hours California Credit)**

This presentation has been designed to meet the requirements of the Director of Practice of the Internal Revenue Service, the California State Board of Accountancy, the International Board of Standards and Practices for Certified Financial Planners, Inc. The California Tax Education Council has recognized the California Society of Tax Consultants as an approved curriculum provider. Successful completion of this course may be reported to fulfill the (continuing education/qualifying education) requirement of the California Business & Professions, Code Sections 22250-22259. This does not constitute an endorsement by the California Tax Education Council, or any of the other above named agencies, as to the quality of the course or its contribution to the professional competence of the of the speaker.

## PRESIDENT'S MESSAGE

Dear Friends,

Well here we are, almost October 15<sup>th</sup>. In my office it feels like tax season all over again. I am sure all of you are looking forward to getting through the last deadline and, hopefully, slowing down, at least a little bit. Of course, soon we get to start looking forward to next tax season again! Ah well, the life of deadlines.

Although I was unable to attend last month's meeting, I understand that Kristin Young Rayder did a great presentation.

This month is our Chapter Birthday meeting with our annual visit from Lynn Freer. Lynn will give us our California update. This is always a fun and informative time. Lynn is a terrific speaker, and I hope to see a great turnout.

Looking forward, in November we will have a presentation from Frank Acuna. Frank is an attorney from the bay area. He will be talking to us about the updates in bankruptcy law, as well as capital gain strategies. I have heard Frank speak and he is excellent - entertaining and informative.

Our speaker committee has done an excellent job this year, and I applaud them for the great lineup they put together. I think that over all it has been the best group of dinner meeting speakers that we have had since I became a member.

In December, we will have our annual holiday party. This is always a fun time to just get together and socialize. I hope that all of you will attend this year!

See you on October 20.

Sincerely,

*Tony*

Tony Applebaum,  
Chapter President

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## OUR CHAPTER NEEDS VOLUNTEERS

With elections coming up, we need to rethink our opportunities to benefit our chapter. Please contact Gary Quackenbush and let him know your preference of running for an officer position or just a director position. By offering your help, you not only give something back to CSTC, you also let your fellow members benefit from your experience.

San Diego is a large Chapter and all help is greatly appreciated.

## EDUCATION EVENTS

### “Trust Done California Way”

Sponsored by CSTC

Speaker – Jacqueline Patterson, CPA, Attorney

- WHAT - **Trusts, Intermediate Level**
- WHERE – Anaheim, CA
- WHEN – October 20 & 21 2005  
(Thursday & Friday)
- COST – Before October 6, Members \$260,  
Non Members \$300

For more information and a registration form use the link at the society's website, [www.cstcsociety.org](http://www.cstcsociety.org), then go to “Trust Done the California Way”.

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## MORE FROM CSTC CLASSROOM SERIES

### “Basis Review”

What's It Worth? Basis, All Types  
Friday, October 28, 2005  
8:45 am – 4:05 pm  
5 hrs Fed, 2 hrs CA  
Member \$100, Non-member \$120

### “Other States Than California”

Plus much more!  
Friday, November 18, 2005  
8:45 am – 4:05 pm  
5 hrs Fed, 2 hrs CA  
Member \$100, Non-member \$120

The location for these events are at the Society Office, 2050 W. Chapman #114 in Orange, CA.

More information and registration forms can be found at the Society's website [www.cstcsociety.org](http://www.cstcsociety.org).

*(Education Events Continued on page 6.)*

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## RIA MASTER TAX GUIDES

An order form for the RIA Federal & California Master Tax Guides is on page 7.

For more information, contact Christy Almond at (619) 237-7290.

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## NEW VEHICLE MILEAGE RATES

IRS has announced an increase to the optional standard mileage rates for the final four months of 2005.

The rate will increase to 48.5 cents a mile for all business miles driven between Sept. 1 and Dec. 31, 2005. This is an increase of 8 cents from the 40.5 cent

rate in effect for the first eight months of 2005. The new rate for medical or moving expenses will be 22 cents a mile, up from 15 cents. The rate for charitable use remains at 14 cents a mile. Except, "Katrina-related" charitable driving has been raised to 34 cents a mile. IR-2005-99, Sept. 9, 2005; On-line at [www.irs.gov](http://www.irs.gov) do a search for "Mileage Rate".

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## HURRICANE TAX RELIEF

Several tax related changes have been announced as a result of the hurricanes in the Gulf States. On-line at [www.irs.gov](http://www.irs.gov), select "The Newsroom" link at the top of the home page, then select the link to "Katrina News Releases & Legal Guidance".

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## IRS & FTB NEWS

### YOU NEED TO BE AWARE OF ...

- Failure to report gambling winnings, whether or not reported on a W2-G, could result in filing a false or fraudulent return.
  - California businesses incorporating in Nevada to avoid California income tax is tax fraud, according to some California officials.
  - Tax relief granted to Hurricanes Katrina and Rita victims. The deadlines for affected taxpayers to file returns, pay taxes and perform other time-sensitive acts have been postponed to February 28, 2006. Under sections 6081, 6161, and 7508A, the IRS gives affected taxpayers until Feb. 28, 2006 to file most returns or to make tax payments, including estimated tax payments, that have either an original or extended due date falling on or after September 23, 2005 and on or before February 28, 2006. The IRS will abate interest and any late filing or late payment penalties that would apply during this period to returns or payments subject to these extensions.
  - The IRS warns of possible scams relating to Hurricane Rita relief. They have established a toll-free disaster assistance telephone number, (866) 562-5227, specifically for hurricane victims.
  - The IRS reports that some tax payments from 13 states have been lost. Those affected may be residents of AL, AZ, CA, HI, ID, MT, NV, OH, OR, UT, VA, WA and WY and who may have mailed a tax payment to the IRS San Francisco post office between Sep. 1 and Sept. 11, 2005.
- For more information on these 'bits', you can subscribe to the IRS Newswire, an IRS e-mail service. Go to [www.irs.gov](http://www.irs.gov). Then SEARCH for Newswire. The 'Subscribe to Newswire' will be one of the first hits.

Regarding the concern over Nevada Incorporations, there is an interesting editorial in the DESERT DISPATCH Newspaper – Barstow, CA, dated September 15, 2005. Go to [www.desertdispatch.com](http://www.desertdispatch.com).

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## EDUCATIONAL INCENTIVES

### Name Badge Drawings for \$25 Education Certificates at each Dinner Meeting

At each San Diego chapter dinner meeting in 2005 three drawings will be held for \$25 certificates that will be good toward any San Diego Chapter education event. Getting into the drawing is simple. Just be sure to wear your name badge and you are entered!

### \$100 Education Reimbursement

For 2005 the San Diego Chapter will reimburse each member \$100 if they meet all of the following criteria in 2005:

- A. The member must attend one of the following:
  - San Diego Chapter's Running Start Seminar held in January 2006,
  - All General Interest Fall Workshop Classes, or
  - Two (2) of the Special Interest Fall Workshop Classes.
- B The member must attend at least four (4) San Diego Chapter Dinner meetings between May and November 2005.
- C The member must attend one of the following:
  - Society Summer Symposium – May 2005
  - Society Fall Classroom Series
  - Society Winter Tax Bridge

If you meet all of the criteria, contact the Chapter Office for an Education Rebate Form. Submit the form by December 9, 2005 to receive your rebate!

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## FREE QUICKFINDERS

A FREE Individual Quickfinder© will be given to each San Diego Chapter member who:

- Attends four San Diego Chapter dinner meetings between May and November 2005, **and**
- Registers and prepays prior to December 1, 2005 for the San Diego Running Start Seminar to be held in January 2006.

## SAN DIEGO CHAPTER

### OFFICERS

#### President

**Tony Applebaum**

(619) 237-7290

e-mail: tony@appletaxgroup.com

#### 1<sup>ST</sup> V.P. – *Education & Speakers*

**Rose Carter – *Running Start Seminar***

(619) 698-0508

e-mail: racarter@sbcglobal.net

#### 2<sup>ND</sup> V. P. – *Dinner Meetings and Arrangements*

**Steve Comer**

(619) 698-0202

e-mail: scomer@tfs-lm.com

#### Secretary

**Stephanie Matticks**

(619) 697-2950

e-mail: stephanie007@sbcglobal.net

#### Treasurer – *Finance/Budget*

**Duane Lewis**

(619) 698-9191

e-mail: duane@fhsts.sdcoxmail.com

### BOARD OF DIRECTORS

#### *Past President –*

##### *Government Affairs/IRS Liaison and Elections*

Val Daigle

(619) 435-3131

e-mail: val@westax.com

#### *Memberships*

Nadine Allevato

(858) 271-1199 or (858) 549-9500

e-mail: nadine@9747bpa.com

#### *Newsletter Editor*

Naomi Badger

(619) 698-0508

e-mail: badgern@sbcglobal.net

#### *Hall of Fame*

Shirley Henry-Biszantz

(602) 224-9038

e-mail: shirley@kachinaranch.com

#### *Director*

Rik Henslee

(858) 679-7649

e-mail: rik@sbcglobal.net

#### *Director*

Jim Quinlan

(858) 673-7161

e-mail: quinlan@sbcglobal.net

#### *Fall Workshops*

Greta Ward

(619) 644-1752

e-mail: abacus1@juno.com

#### *CHAPTER OFFICE*

7827 Convoy Ct. #403, San Diego, CA 92111-1218

(858) 278-1164 • Fax 858-278-9327

#### *WebSite*

Larry McClellan

(858) 278-1164

e-mail: larry@taxnewsandtips.com

## 2005 DINNER MEETING SCHEDULE

**October 20** – Chapter's Birthday; Speaker Lynn Freer on California Updates

**November 17** – Frank Acuña; Bankruptcy Law Update & Cap. Gain Reduction Strategy

**December 9 (Friday)** – Holiday Party

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### NO-SHOW DINNER RESERVATIONS BILLING POLICY

An individual who has made a reservation for a dinner meeting and fails to cancel the reservation by noon the day prior to the dinner meeting will be billed the Chapter's cost of the dinner.

An individual will be allowed one (1) no-show, at no charge, per calendar year.



### BREAKFAST MEETINGS

During the filing season join CSTC members for breakfast to discuss tax issues. Members buy their own breakfasts.

**San Diego Chapter** — We meet on the 2nd and Last Friday of each month at 7:30 a.m. at Coco's Restaurant, 5955 Balboa Ave, in the Clairemont area. Contact Val Daigle, email val@westax.com or 619-435-3131.

**East County Chapter** — Wednesdays at 8:00 a.m., at Denny's Restaurant, Fletcher Pkwy at Navajo Rd. Contact Maryann Shefeland at 619-464-1260.

**South Bay Chapter** — Tuesdays at 8:00 a.m., at Love's Restaurant, I-805 at E Street in Chula Vista. Contact Donita Chacon at (619) 470-9293.

**Fiduciary Tax Group** — Second Thursday of each month at 7:30 am, at Coco's Restaurant, 5550 Lake Murray Blvd, La Mesa. Contact Jan Brown at (619) 464-1041.

**Business Entities Group** — First Thursday of each month at 7:30 am, at Coco's Restaurant, 5550 Lake Murray Blvd, La Mesa. Contact Jan Brown at (619) 464-1041.

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### BOARD OF DIRECTORS MEETING

The next meeting of the Board of Directors is Thursday, October 20, 2005, **4:00** p.m. at the Handlery Hotel in Mission Valley.

All members are welcome to attend. If you would like to attend, please contact Tony Applebaum at (619) 237-7290 or e-mail: tony@appletaxgroup.com.

## CHANGE OF ADDRESS

If you move, please advise both the San Diego Chapter and the Society office of your new address, phone and e-mail address.

- **SAN DIEGO CHAPTER:**  
7827 Convoy Ct #403, San Diego, CA 92111  
Tel (858) 278-7954 • Fax (858) 278-9327  
Web Site: [www.cstcsandiego.org](http://www.cstcsandiego.org).
- **CSTC SOCIETY OFFICE:**  
**NEW ADDRESS:**  
2050 W Chapman Ave # 114  
Orange, CA 92868-2648  
Tel (714) 634-0484 • Fax (714) 634-4975  
Web Site: [www.cstcsociety.org](http://www.cstcsociety.org).

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## SAN DIEGO CHAPTER NEWSLETTER

### Newsletter via Email

*Supply your e-mail address to save the chapter the cost of printing and postage.* You will receive an e-mail notice when the newsletter is posted to our web site and other important updated tax information. Send your e-mail address to [larry@taxnewsandt看tips.com](mailto:larry@taxnewsandt看tips.com).

### Advertising

Submit your articles and ads to Naomi Badger (619) 698-0508 or email to [badgern@sbcglobal.net](mailto:badgern@sbcglobal.net).

**Members:** There is no charge to members who wish to advertise for positions available in their practice, equipment for sale, or similar subjects.

**Non-Members:** There is a \$15 charge for each advertisement in the newsletter. Limited to six lines. Subject to available space and the discretion of the editors.

**Advertising at San Diego Chapter Events:** Requests to distribute flyers, brochures or promote a business at any San Diego chapter event must be approved by the Board of Directors prior to the day of the event.

The San Diego chapter newsletter is published monthly in January, and May through December.

*The deadline for articles and ads is the 25<sup>th</sup> of the preceding month.*

Ads are posted on the chapter's web site as they are received. Submit your ad if you are looking for a tax preparation position, need help in your office, or have or looking for office space, or have equipment for sale.

## CLASSIFIEDS

**OFFICE SPACE AVAILABLE:** Great location off the I-8 freeway in La Mesa. Unfurnished, but includes year-round receptionist, access to office equipment, security, utilities and plenty of parking. Please call Steve Comer at (619) 698-0202.

**TAX PREPARER:** E.C. office has an immediate opening for a tax preparer. Must have 2+ years tax preparation experience, and accounting skills. Compensation up to \$40/hr DOE (Depending on Experience). Duties include preparing tax returns for individuals, interviewing clients and responding to client inquiries as well as dealing with tax authorities and staff. To apply, please fax resume to 619-444-2675.

**OFFICE SPACE TO SHARE** with Tax Preparer and Financial Advisor. Furnished cubicle is approximately 10' x 10'. Located in the Morena Blvd. area, this office is easy to find. Rent includes utilities and internet service. Please call Lynn Hall at 619-688-6510.

**OFFICE AVAILABLE:** Vista, CA office available in our suite. Share with Financial Planner, Enrolled Agent and Mortgage Spec. Shared rent, utilities and receptionist. Contact [taxladyrose@sbcglobal.net](mailto:taxladyrose@sbcglobal.net), 760-806-9717.

**TAX PRACTICE WANTED TO BUY:** EA seeking tax and/or bookkeeping practice to purchase. Contact Tony Applebaum or Christy Almond at 619-237-7290.

**RELIABLE AND PROFESSIONAL:** Knowledge of Quickbooks, Lacerte and ProSeries to complete your client's Bookkeeping and Tax returns, Incorporating, Reconciliation, Money management for seniors, Mobile Notary, Software support and training. Call 858-688-1000 or e-mail to [mgr@bzgrp.com](mailto:mgr@bzgrp.com).

**HELP WANTED.** Tax Preparer wanted for a Financial Planning office. Full time, year round. Mission Valley. Call Karen at 619-282-3288.

**TAX PRACTICE WANTED** in San Diego by 20 year experienced tax accountant seeks all or part of local practice. Prefer 100k gross using Lacerte and Quickbooks. Contact Owner at 858-324-1982 or email [Mcenduro@aol.com](mailto:Mcenduro@aol.com).

**POSITION WANTED:** Tax Preparer available part-time for upcoming 2005 tax season. Call Kevin at 619-794-0446.

**WANTED:** Practice to purchase ... Mission Valley preparer looking to expand. Lacerte user. Call Terry at 619-283-8055 or e-mail [Realtaxes@aol.com](mailto:Realtaxes@aol.com).

## 2005 FALL WORKSHOPS

Visit our website at [www.2005FallWorkshop.com](http://www.2005FallWorkshop.com)

The Fall Workshops are all being held at National University in the Spectrum Business Park Academic Center in Kearny Mesa. The address is 9388 Lightwave Avenue, San Diego, CA 92123-1426. The classes are scheduled as follows:

Oct 18, 2005	Tuesday	9am – noon	Anthony Bustos EA	Audit Flags – Schedule 1040C
Oct 18, 2005	Tuesday	1pm – 4pm	Anthony Bustos EA	Audit Representation – Schedule 1040C
*Oct 26, 2005	Wednesday	9am – noon	Ruth Godfrey EA	Real Estate Pro/Non-Professional Part 1
Parts 1 & 2		1pm – 4pm	Ruth Godfrey EA	Real Estate Pro/Non-Professional Part 2
*Oct 29, 2005	Saturday	9am – noon	Vicki Mulak EA	Corporations C-Corp & S-Corp Part 1
Parts 1 & 2		1pm – 4pm	Vicki Mulak EA	Corporations C-Corp & S-Corp Part 2

\* MUST ATTEND ALL DAY FOR CREDIT

Additional information and registration forms are available at the San Diego Chapter's website at [www.cstcsandiego.org](http://www.cstcsandiego.org) and select the link to Education, or contact Rose Carter at 619-698-0508 or 619-698-9735 (fax).

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### 1040 RUNNING START SEMINAR

JANUARY 2006

Federal and California Update

San Diego County Chapters of CSTC

Speakers by David Gorsich, E.A. and Michael Karll, E.A..

San Diego on January 4 & 5, 2006. • El Cajon on January 3, 2006. • Escondido on January 7, 2006.

**Prices / Lunch Included REGISTER EARLY TO SAVE \$\$\$\$**

Through December 17, 2005

\$ 160.00 Members    \$ 175.00 Non-Members

After December 17, 2005

\$ 175.00 Members    \$ 195.00 Non –Members

Continuing Education Credits: Federal-6 Hours, State-2 Hours

Registration form is available on-line at the chapter's web site at [www.cstcsandiego.com](http://www.cstcsandiego.com) and from the chapter office 858-278-7954.

**Order Form**  
**RIA Federal Master Tax Guide**  
**RIA California State Tax Guide**

Name \_\_\_\_\_ Tele. # \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

**I wish to order:**

RIA Federal Tax Guide \_\_\_\_\_ At \$24.00 Each = \_\_\_\_\_

RIA California Tax Guide \_\_\_\_\_ At \$25.00 Each = \_\_\_\_\_

Fed/State Tax Guide Set \_\_\_\_\_ At \$44.00 Per Set = \_\_\_\_\_

Total \$ \_\_\_\_\_  
(Make Check out to CSTC) or pay by Credit Card

**Credit Card Information:**

Type of Card (please circle one)    Visa    MasterCard

Name on Card \_\_\_\_\_

CC # \_\_\_\_\_

Expiration Date \_\_\_\_\_      Billing ZIP Code \_\_\_\_\_

**Order Pick-UP (please check one)**

Pick Up Your Order At January Update San Diego \_\_\_\_\_

After Update Pick-up At CSTC Office \_\_\_\_\_ (will not be mailed)

**Mail Order Form to:**

CSTC San Diego Chapter  
C/O Apple Tax Group, Attention Christy Almond -  
2550 5<sup>th</sup> Avenue, Suite 720  
San Diego, CA 92103.