



San Diego Chapter
7827 Convoy Court #403 • San Diego, CA 92111-1218

Formerly Inland Society of Tax Consultants

California Society of Tax Consultants San Diego Chapter Newsletter • June 2005

June 16, 2005 Dinner Meeting

Date	Thursday, June 16, 2005
Where	Handlery Hotel & Resort, Presidio Room 950 Hotel Circle North Mission Valley, San Diego, CA
Times	5:00 p.m. Registration & Social 5:30 p.m. Education Presentation 6:30 p.m. Social/Dinner Setup 7:00 p.m. Dinner 7:30 p.m. Education Presentation
Cost	\$25 - Members with Reservations \$30 - All Others
Menu	<ul style="list-style-type: none">• Spring Salad• Roast Pork Loin with Port Mushroom Glaze; Served with Garlic Mashed Potatoes• Fresh Seasonal Vegetables• Chef's Choice Dessert• Vegetarian Meal Is Available Requests must be made with reservation

RESERVATIONS

Deadline is Noon, Wednesday, June 15th

Call **1-800-994-4782** or

online at www.cstcsandiego.org.

Leave your name, number of reservations, and
your telephone number.

If you want the Vegetarian Meal

Requests must be made with reservation

No-Show Dinner Reservations Billing Policy

See page 3.

Permanent Reservation List Members

If you will not be attending this meeting please call so
the chapter can save the cost of your dinner.

EDUCATIONAL PRESENTATION

"Late Returns, Amended Returns, Available Elections, Penalties, Getting Information from IRS and FTB"

(Before & After Dinner)

Speaker

Sylvia K. Lang, EA

Sylvia has the practical experience of almost three decades of tax preparation and, a few years back, got the added training of a law degree in order to understand trusts, estates, probate, gifting and estate planning from the legal point of view as well as the tax concerns.

Besides educating her clients and the public, Sylvia speaks for professional tax groups of Enrolled Agents, Certified Public Accountants, Riverside Tax Consultants, California Society of Tax Consultants and the IRS in both California and Nevada.

She loves to create worksheets and checklists that help her clients deal with the many issues of the elderly, disabled or deceased tax clients.

CTEC 1000-CE-1629 (2 hours Federal Credit)

This presentation has been designed to meet the requirements of the Director of Practice of the Internal Revenue Service, the California State Board of Accountancy, the International Board of Standards and Practices for Certified Financial Planners, Inc. The California Tax Education Council has recognized the California Society of Tax Consultants as an approved curriculum provider. Successful completion of this course may be reported to fulfill the (continuing education/qualifying education) requirement of the California Business & Professions, Code Sections 22250-22259. This does not constitute an endorsement by the California Tax Education Council, or any of the other above named agencies, as to the quality of the course or its contribution to the professional competence of the of the speaker.

PRESIDENT'S MESSAGE

Dear Friends,

I hope that you were able to attend our May dinner meeting. Greg Smith from the County Assessor's office was an outstanding speaker – both entertaining and informative.

Our summer symposium was a great success this year. We had a great turnout and the education was, in my opinion, the best yet.

If you are still looking for education this summer, the society is sponsoring a two-day retreat in Northern California June 21 and 22. Topics include audits (a hot topic now as we all know that audits are going up again), K-1 issues, 1031 exchanges, tax issues in relation to labor law and NOLs. The two-day event is only \$150 for twenty hours of continuing education. An amazing value! If you would like more information I encourage you to look up society's web link for this seminar at: www.cstcsociety.org

Last month I mentioned that Jacqueline Patterson, CPA and Attorney, would be giving two seminars on trusts entitled "Trusts Done the California Way". Several of you asked about applications. They are available in the current issue of the CSTC society newsletter, which you can download at: www.cstcsociety.org

If you know of anyone who might be interested in getting into the tax profession, society will be again offering a fundamental tax prep course this year. Details are in the current society newsletter.

I am sure you can all attest to the benefit that you have received from membership in CSTC. Our strength is in our membership and we want to continue to be a growing and thriving organization. If you know of anyone who is not currently a member, but should be, mention CSTC to him or her. Give them a copy of a newsletter. Invite them to a meeting. Let them see the benefit that is available to them.

Look forward to seeing you all at our June meeting.

Tony

Tony Applebaum
Chapter President

OUR CHAPTER NEEDS VOLUNTEERS

This is not just a slogan – we NEED volunteers. The successful events our chapter presents are coordinated by the same people each year, and many would like a break from it. We are still in need of volunteers for Membership Events, Dinner Meeting Speakers and the Breakfast Roundtable Meetings. Don't be shy, we all started where you will be.

If we don't get some more new volunteers to step into some of these committees and learn from these "veterans", we will all soon suffer. We simply do not have enough new members stepping in to help.

Without volunteers, we will not be a successful chapter. We need you to become committee members and learn the "how" of that committee so that in the next year or so, you can step up to chairperson. Right now we don't have enough newer members on committees to be mentored. Members who have been on committees but have had some time off are also encouraged to volunteer.

Please contact any Board member and let us help you help us.

BOARD OF DIRECTORS MEETING

The next meeting of the Board of Directors is Thursday, June 16, 2005, **4:00** p.m. at the Handlery Hotel in Mission Valley.

All members are welcome to attend. If you would like to attend, please contact Tony Applebaum at (619) 237-7290 or e-mail: tony@appletaxgroup.com.

ENROLLED AGENTS EXAM

Application Deadline for the Enrolled Agents Exam is June 30, 2005.

The Exam will be given on September 21 -22, 2005.

More information and application Form 2587 are available for download at http://www.irs.gov/pub/irs-utl/form_2587.pdf.

All members of CSTC are encouraged to take the EA exam.

EDUCATION EVENTS

“Trust Done California Way”

Sponsored by CSTC

Speaker – Jacqueline Patterson, CPA, Attorney

- **WHAT – Trusts, Basic Level**
- **WHERE –** In San Diego at the Handlery Hotel
- **WHEN –** July 21 & 22, 2005
(Thursday & Friday)
- **COST –** To July 1, Members \$260,
Non Members \$300

- **WHAT - Trusts, Intermediate Level**
- **WHERE –** In Anaheim, CA
- **WHEN –** October 20 & 21 2005
(Thursday & Friday)
- **COST –** To July 1, Members \$260,
Non Members \$300

For more information and a registration form use the link at the society’s web site www.cstcsociety.org to “Trust Done the California Way”, at <http://www.cstcsociety.org>.

Two-Day Tax Seminar In Northern California

Sponsored by the Modesto Chapter of CSTC

- **TOPICS -** Audits, K-1 issues, 1031 exchanges, tax issues in relation to labor law and NOLs
- **WHERE –** Sonora, CA
- **WHEN –** June 21 & 22
- **COST –** See the Registration Form.

If you would like more information look at the society’s web link www.cstcsociety.org for this seminar under “Northern California Education” at: www.cstcsociety.org.

IRS DISCONTINUES PACKAGE X

IRS has decided to discontinue printing Package X. Also in 2006, the IRS plans to eliminate the Tax Professional Mailing List (TPML) because with the obsolescence of Package X, there will no longer be a need to maintain a mailing list.

In late summer 2005 the IRS will mail one final copy of Publication 1045, Tax Professionals Guide to Federal Tax Products, containing order blanks and information about other sources for individual tax products.

Individual tax products are available on-line at www.irs.gov and government sources.

Publication 1796, IRS Tax Products (a CD-ROM equivalent to Package X), is sold by both the Superintendent of Documents under the Government Printing Office (GPO) and the National Technical Information System (NTIS) under the US Department of Commerce.

PROPOSED CONSOLIDATION OF CALIFORNIA SOCIETY OF TAX CONSULTANTS (CSTC) AND CALIFORNIA SOCIETY OF TAX PROFESSIONALS (CSATP)

CSTC is discussing a consolidation of our organization with CSATP. Their organization is comprised of tax and accounting professionals and CSATP is the state affiliate of the National Society of Accountants (NSA) and numbers about 150 members. Approximately 50% of CSATP members are also members of CSTC at this time. CSTC membership is approximately 1,275 members.

The San Diego Chapter Board would like to get input (YES or NO) from our membership whether you would like to go forward with consolidation.

Please be prepared for a “straw vote” at the June Dinner Meeting so that Tony Applebaum can get a feel for how our membership feels about this issue. It will be the Society Board that determines whether this goes forward or not. Now is the time to make yourself heard.

If you can’t be at the dinner meeting, you can call Tony, or any Chapter Board member, and let them know how you feel.

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SAN DIEGO CHAPTER

OFFICERS

President

Tony Applebaum

(619) 237-7290

e-mail: tony@appletaxgroup.com

1ST V.P. – *Education & Speakers*

Rose Carter – *Running Start Seminar*

(619) 698-0508

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2ND V. P. – *Dinner Meetings and Arrangements*

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e-mail: scomer@tfs-lm.com

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Treasurer – *Finance/Budget*

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BOARD OF DIRECTORS

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Government Affairs/IRS Liaison and Elections

Val Daigle

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Hall of Fame

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Director

Rik Henslee

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Director

Jim Quinlan

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e-mail: quinlan@sbcglobal.net

Greta Ward – *Fall Workshops*

(619) 644-1752

e-mail: abacus1@juno.com

CHAPTER OFFICE

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2005 DINNER MEETING SCHEDULE

July 21 – Hosting joint meeting with San Diego Chapter of CSEA; Speakers Ruth Godfrey & Shari Hardy

August 18 – Anthony Bustos

September 15 – Kristin R. Young

October 20 – Chapter's Birthday; Speaker Lynn Freer

November 17 - TBA

December 9 (Friday) – Holiday Party

NO-SHOW DINNER RESERVATIONS BILLING POLICY

An individual who has made a reservation for a dinner meeting and fails to cancel the reservation by noon the day prior to the dinner meeting will be billed the Chapter's cost of the dinner.

An individual will be allowed one (1) no-show at no charge per calendar year.



BREAKFAST MEETINGS

During the filing season join CSTC members for breakfast to discuss tax issues. Members buy their own breakfasts.

San Diego Chapter — We meet on the 2nd and Last Friday of each month at 7:30 a.m. at Coco's Restaurant, 5955 Balboa Ave, in the Clairemont area. Contact Val Daigle, email val@westax.com or 619-435-3131.

El Cajon Chapter — Wednesdays at 8:00 a.m., at Denny's Restaurant, Fletcher Pkwy at Navajo Rd. Contact Maryann Shefveland at 619-464-1260.

South Bay Chapter — Tuesdays at 8:00 a.m., at Love's Restaurant, I-805 at E Street in Chula Vista. Contact Donita Chacon at (619) 470-9293.

Fiduciary Tax Group — Second Thursday of each month at 7:30 am, at Coco's Restaurant, 5550 Lake Murray Blvd, La Mesa. Contact Jan Brown at (619) 464-1041.

Business Entities Group — First Thursday of each month at 7:30 am, at Coco's Restaurant, 5550 Lake Murray Blvd, La Mesa. Contact Jan Brown at (619) 464-1041.

CHANGE OF ADDRESS

If you move, please advise both the San Diego Chapter and the Society office of your new address, phone and e-mail address.

- **SAN DIEGO CHAPTER:**
7827 Convoy Ct #403, San Diego, CA 92111
Tel (858) 278-7954 • Fax (858) 278-9327
Web Site: www.cstcsandiego.org.
- **CSTC SOCIETY OFFICE:**
NEW ADDRESS:
2050 W Chapman Ave # 114
Orange, CA 92868-2648
Tel (714) 634-0484 • Fax (714) 634-4975
Web Site: www.cstcsociety.org.

SAN DIEGO CHAPTER NEWSLETTER

Newsletter via Email

Supply your e-mail address to save the chapter the cost of printing and postage. You will receive an e-mail notice when the newsletter is posted to our web site and other important updated tax information. Send your e-mail address to larry@taxnewsandtips.com.

Advertising

Submit your articles and ads to Naomi Badger (619) 698-0508 or email to badgern@sbcglobal.net.

Members: There is no charge to members who wish to advertise for positions available in their practice, equipment for sale, or similar subjects.

Non-Members: There is a \$15 charge for each advertisement in the newsletter. Limited to six lines. Subject to available space and the discretion of the editors.

Advertising at San Diego Chapter Events: Requests to distribute flyers, brochures or promote a business at any San Diego chapter event must be approved by the Board of Directors prior to the day of the event.

The San Diego chapter newsletter is published monthly in January, and May through December.

The deadline for articles and ads is the 25th of the preceding month/

Ads are posted on the chapter's web site as they are received. Submit your ad if you are looking for a tax preparation position, need help in your office, or have or looking for office space, or have equipment for sale.

CLASSIFIEDS

FOR SALE: Conference Table, 6' oak, excellent condition, \$225; Office partitions, gray 2-4' widths, fixed partitions not free-standing, make offer; Ceiling fan, red with lights, \$30; Steel security screen door, black, \$50. Call Val Daigle at 619- 435-3131, or email val@westax.com.

CONSULTANTS: Consultant to small/mid-size firms and entrepreneurs; 401(K)/Profit Sharing Plans and Pension & Cash Balance Plans (design & administration); Health/Welfare benefits incl. Basic, Sec 125, HAS & HRA plans (design & insurer selection. Actuaries & Benefit Consultants, Inc. at 13223 Black Mountain Rd, Ste. I-230, San Diego, CA 92129. Tel: 858-538-3818 or email www.actbenefit.com.

FOR SALE: Well-established North San Diego County tax/bookkeeping practice available. Approx. gross \$415K consisting of 54% bookkeeping, 33% tax, 13% payroll. Practice is growing every year. Excellent potential w/addition of financial services. Seller is relocating, yet willing to assist during transition. Price of \$525K includes \$30-35K equipment. Email owner at practiceinfo@adelphia.net.

QUICKBOOKS – FULL CHARGE BOOKKEEPER: If you are a small business and/or a startup who is looking for an extremely reliable, part-time bookkeeper to handle your books, call me at 760-634-3469 or 619-306-8753 (cell), or email me at zve@adelphia.net . References are available upon request.

OFFICE SPACE AVAILABLE For Tax/Financial Advisors and CPA in excellent downtown La Mesa location. One office is 11.5 x 14', another is 9 x 12' and they can be connected, if desired. Private entrances, signage possible, unfurnished and internet and conference room available. Call 619-668-0929.

PROSITION WANTED Catch up on your client's bookkeeping, incorporating and finishing remaining tax returns. Reliable, accurate and professional. QuickBooks, Lacerte, ProSeries. Tel: (858) 688-1000, e-mail: mgr@bzgrp.com.

EDUCATIONAL INCENTIVES

Name Badge Drawings for \$25 Education Certificates at each Dinner Meeting

At each San Diego chapter dinner meeting in 2005 two drawings will be held for \$25 certificates that will be good toward any San Diego Chapter education event. Getting into the drawing is simple. Just be sure to wear your name badge and you are entered!

\$100 Education Reimbursement

For 2005 the San Diego Chapter will reimburse each member \$100 if they meet all of the following criteria in 2005:

- A. The member must attend one of the following:
- San Diego Chapter's Running Start Seminar held in January 2006,
 - All General Interest Fall Workshop Classes, or
 - Two (2) of the Special Interest Fall Workshop Classes.
- B. The member must attend at least four (4) San Diego Chapter Dinner meetings between May and November 2005.
- C. The member must attend one of the following:
- Society Summer Symposium – May 2005
 - Society Fall Classroom Series
 - Society Winter Tax Bridge

If you meet all of the criteria, contact the Chapter Office for an Education Rebate Form. Submit the form by December 9, 2005 to receive your rebate!

FREE QUICKFINDERS

A FREE Individual Quickfinder© will be given to each San Diego Chapter member who:

- Attends four San Diego Chapter dinner meetings between May and November 2005, **and**
- Registers and prepays prior to December 1, 2005 for the San Diego Running Start Seminar to be held in January 2006.

PROPOSED CONSOLIDATION OF CSTC AND CSATP

(continued from page 3)

The San Diego Chapter Consolidation Committee consists of Tom Carter, Jim Quinlan and Val Daigle. It is our opinion that when all is said and done, there is (a) little to gain for CSTC, (b) almost all costs to consolidate are borne by CSTC, (c) potential new members from CSATP are less than 50 and (d) Four Board seats are acquired for 50 new members.

Below are several points from the Society Committee on Consolidation and the pros, cons and our Chapter committee recommendations:

Name – add a 'tag' line to CSTC: California Society of Tax Consultants – Tax and Accounting Professionals.

Pros: Identifies a broader professional expertise
Cons: Costly – all marketing matls, stationary, signs, name tags, etc would have to be redone
May require Secretary of State approval or application
Confusion – we just went through ISTC to CSTC and public awareness
Potential loss of current CSTC members who strongly disapprove
SD Committee: NO

NSA affiliation

Pros: Nationwide name exposure
Cons: NSA Director on CSTC Board
Costly – CSTC reimburses costs (airfare, hotel, transportation, meals)
CSTC membership does not determine who is elected NSA Director
SD Committee: NO

New Chapters – proposed East Bay (N. Cal), Napa and Ventura

Pros: Potential new local members
Cons: Cost to standup three chapters
CSATP obtains three Board seats on CSTC Board (total of 4)
Dilution of existing chapters – SF, LA and SAC
Creates small chapters – possibly only 20 members each
SD Committee: NO

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PROPOSED CONSOLIDATION OF CSTC AND CSATP

(continued from page 6)

Education

Pros: New education offerings (Accounting)
NSA nationwide advertisement

Cons: Small turnout to present event (Wine
Symposium)

Profitable for organization??

SD Committee: NEUTRAL

Legislative Activity – monitor CA Board of Accountancy

Pros: Keeps us abreast of CPA initiatives

Cons: CSTC can do this now – just appoint a
representative

SD Committee: NO

Newsletter – CSATP wants to have their present editor perform this duty

Pros: Experienced editor
CSATP Newsletter is very nice and detailed

Cons: Cost – new setup fee for printing and \$50 per
issue layout fee

Editor expense \$4,800 per year (now)

CSATP newsletter is mailed; CSTC is sent via
Internet

SD Committee: NO

Website – redesign and professionally upgrade website

Pros: Effective professional website for all to see

Cons: All proposed website upgrades can be done by
CSTC without any consolidation

SD Committee: NO

CTEC – CSATP wants to keep a corporate shell and chapter (Wine Country Chapter) separate from CSTC so they can keep a seat on CTEC.

Pros: CTEC pays costs for travel, transportation,
meals

Cons: Redundant to have a “defunct” organization
with a representative

Creates additional paperwork, oversight by
CSTC Board

SD Committee: NEUTRAL

Political Action Committee (PAC), Scholarship and Legislative Funds

Pros:

Cons: CSTC has no need for a PAC

CSTC budget will not support a scholarship

Will CSTC members donate to scholarship on
top of dues?

PAC filings are costly and more liability
exposure

SD Committee: NO

Executive VP – CSATP representative

Pros: Assist present CSTC staff on newsletter,
website, event scheduling

Cons: Cost \$4,800 per year

Will not be performing other office functions
with present staff

SD Committee: NO

Storage – CSTC and CSATP store old files – Scan all files

Pros:

Cons: CSTC has a requirement to do this anyway

Proposal to scan old documents too costly and
time consuming

SD Committee: YES

Mission Statement – desire a new mission statement with consolidation

Pros: Incorporates accounting into the tax mission

Cons: Cost – must change all marketing matls &
guides that have CSTC mission statement

SD Committee: NO

Bylaws – would have to ensure not in conflict with NSA bylaws

Pros:

Cons: Time consuming to draft and get approved

CSTC bylaws become subordinate to NSA
bylaws

SD Committee: NO

Timing – proposal is to make effective January 1, 2006

Pros:

Cons: CSTC cannot vote on business at the Annual
Meeting as proposed by the Joint Committee

SD Committee: NO