



San Diego Chapter  
7827 Convoy Court #403 • San Diego, CA 92111-1218

Formerly Inland Society of Tax Consultants

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## California Society of Tax Consultants San Diego Chapter Newsletter • May 2005

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### May 19, 2005 Dinner Meeting

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| <b>Date</b>  | Thursday, May 19, 2005   |
| <b>Where</b> | Handlery Hotel & Resort, Presidio Room<br>950 Hotel Circle North<br>Mission Valley, San Diego, CA  |
| <b>Times</b> | 5:00 p.m. Registration & Social<br>5:30 p.m. Speaker<br>6:30 p.m. Social/Dinner Setup<br>7:00 p.m. Dinner<br>7:30 p.m. Speaker continues   |
| <b>Cost</b>  | \$25 - Members with Reservations<br>\$30 - All Others  |
| <b>Menu</b>  | <ul style="list-style-type: none"><li>• Crisp Garden Salad</li><li>• Tenderloins of Beef, Drizzled with Porcini Cream Sauce; Served with Duchess Potatoes</li><li>• Fresh Seasonal Vegetables</li><li>• Chef's Choice</li><li>• <b>Vegetarian Meal Is Available</b><br/>Requests must be made with reservation</li></ul> |

### **RESERVATIONS**

Deadline is Noon, Wednesday, May 18th

Call **1-800-994-4782** or online at  
[www.cstcsandiego.org](http://www.cstcsandiego.org).

Leave your name, number of reservations, and  
your telephone number.

### **No-Show Dinner Reservations Billing Policy**

See page 5.

### **PREPAID PERMANENT RESERVATIONS**

Members \$160.00 (8 Meetings) **Save \$40**

Deadline is May 31, 2005

Make check payable to CSTC or call (619) 698-9191 to  
pay by Visa or Mastercard (only)

Pay at the May Dinner Meeting or mail to  
CSTC - SAN DIEGO CHAPTER  
2234 Fletcher Parkway #A  
El Cajon, CA 92020-2102

### **EDUCATIONAL PRESENTATION**

#### ***"Real Property Taxes & Business Property Taxes"***

*(Before & After Dinner)*

#### **Speaker**

Gregory J. Smith,

Assessor/Recorder/County Clerk

Gregory J. Smith is the San Diego County Assessor. He has been the County Assessor since 1983 and has been with the County since 1977; Prior to that, he worked for the cities of Chula Vista and Sausalito.

Greg received his Masters in Public Administration from San Diego State University where he is currently a part-time evening faculty member. In June of 1994, Greg was elected the Assessor/Recorder/County Clerk for the County of San Diego and assumed the duties of Recorder/County Clerk in addition to his duties as County Assessor.

#### **CTEC 1000-CE-1564**

**(2 hours State Credit)**

This presentation has been designed to meet the requirements of the Director of Practice of the Internal Revenue Service, the California State Board of Accountancy, the International Board of Standards and Practices for Certified Financial Planners, Inc. The California Tax Education Council has recognized the California Society of Tax Consultants as an approved curriculum provider. Successful completion of this course may be reported to fulfill the (continuing education/qualifying education) requirement of the California Business & Professions, Code Sections 22250-22259. This does not constitute an endorsement by the California Tax Education Council, or any of the other above named agencies, as to the quality of the course or its contribution to the professional competence of the of the speaker.

## PRESIDENT'S MESSAGE

Dear Friends,

It seems that I just wrote my January letter, and here we are in May. I guess time really does fly when you are having fun. I hope that your season was the most successful yet.

Our Summer Symposium is right around the corner. If you have not registered there is still time! The Symposium will be held at Harrah's in Laughlin, Nevada May 23-25. As always the program promises top-notch education. There is a topic for everyone.

Also, our first dinner meeting of 2005 will be held on Thursday, May 19. As always it will be a valuable night of education and networking.

There will also be some great educational opportunities later on this year.

Jacqueline Patterson, CPA will be giving two seminars on trusts. Part One will cover trust basics and will be held July 21 and 22 here in San Diego. Part Two will be more advanced, covering different kinds of trusts and will include a workshop in which five advanced trust returns will be completed. The advanced program will be held October 20 and 21 in Anaheim. Both sessions will encompass two days. These programs will be in-depth classes. With all of the current interest by the public in living wills and trusts, I think the timing of these programs could not be better.

Our annual fall workshop series will have a revamped format this year. Look for details to come.

I look forward to seeing you at the dinner meeting on May 19<sup>th</sup>.

*Tony*

Tony Applebaum  
Chapter President

## OUR CHAPTER NEEDS VOLUNTEERS

This is not just a slogan – we NEED volunteers. The successful events our chapter presents are coordinated by the same people each year, and many would like a break from it. We are still in need of volunteers for Membership Events, Dinner Meeting Speakers and the Breakfast Roundtable Meetings. Don't be shy, we all started where you will be.

If we don't get some more new volunteers to step into some of these committees and learn from these "veterans", we will all soon suffer. We simply do not have enough new members stepping in to help.

Without volunteers, we will not be a successful chapter. We need you to become committee members and learn the "how" of that committee so that in the next year or so, you can step up to chairperson. Right now we don't have enough newer members on committees to be mentored. Members who have been on committees but have had some time off are also encouraged to volunteer.

Please contact any Board member and let us help you help us.

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## BOARD OF DIRECTORS MEETING

The next meeting of the Board of Directors is Thursday, June 16, 2005, 4:00 p.m. at the Handlery Hotel in Mission Valley.

All members are welcome to attend. If you would like to attend please contact the Tony Applebaum (619) 237-7290 or e-mail: [tony@appletaxgroup.com](mailto:tony@appletaxgroup.com).

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## ENROLLED AGENTS EXAM

Application Deadline for the Enrolled Agents Exam is June 30, 2005.

The Exam will be given on September 21-22, 2005.

More information and the application Form 2587 are available for download at the IRS web site at [http://www.irs.gov/pub/irs-utl/form\\_2587.pdf](http://www.irs.gov/pub/irs-utl/form_2587.pdf).

All members of CSTC are encouraged to take the EA exam.

## CSTC SUMMER 2005 TAX SYMPOSIUM

May 23-25, 2005

Harrah's Laughlin, Nevada

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Continuing Education Credits: Earn Up To  
24 Hours Federal and 12 Hours State

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### Course Offerings Include:

Domestic Partners  
Military Update  
Disaster Losses  
Practice Management  
Ethics  
Buying & Selling a Business  
Depreciation After a Section 1031 Exchange  
Everything You Ever Wanted to Know About  
Vehicle Expenses  
C & S Corporations  
AMT/NOL's  
California Credits – What's Left?  
California Update & Differences  
Debugging Escrow Closing Statements  
Conducting the IRS Field Audit  
Computer Security Issues for Tax Practitioners  
Executor – Trustee – Conservator – What's Next?  
Social Security – Basics & Strategies  
Eldercare Issues  
HSA's Medicare Reform Act  
E-File Cabinet – Paperless Office Management  
Post-Mortem Planning: Disclaimers, QTIP  
Elections & Generation-Skipping Options  
Business Law for Tax Advisors  
Everything Electronic at IRS  
IRS Criminal Investigation (CI)

| Registration | All 3 Days | Any 1 Day |
|--------------|------------|-----------|
| Member       | \$425      | \$220     |
| Staff        | \$450      | \$245     |
| Non-Member   | \$510      | \$280     |

For Symposium Registration Information Contact the  
CSTC Society Office at (714) 634-0484.

Hotel Rooms Are Subject to Availability.  
Call Harrah's at 1-866-473-7872 and refer to  
Group Code: ISO5CSTC

## EDUCATIONAL INCENTIVES

### Name Badge Drawings for \$25 Education Certificates at each Dinner Meeting

At each San Diego chapter dinner meeting in 2005 two drawings will be held for \$25 certificates that will be good toward any San Diego Chapter education event. Getting into the drawing is simple. Just be sure to wear your name badge and you are entered!

### \$100 Education Reimbursement

For 2005 the San Diego Chapter will reimburse each member \$100 if they meet all of the following criteria during 2005:

- A. The member must attend one of the following:
  - San Diego Chapter's Running Start Seminar held in January 2006,
  - All General Interest Fall Workshop Classes, or
  - Two (2) of the Special Interest Fall Workshop Classes.
- B. The member must attend at least four (4) San Diego Chapter Dinner meetings between May and November 2005.
- C. The member must attend one of the following:
  - Society Summer Symposium – May 2005
  - Society Fall Classroom Series
  - Society Winter Tax Bridge

If you meet all of the criteria, contact the Chapter Office for an Education Rebate Form. Submit the form by December 9, 2005 to receive your rebate!

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### FREE QUICKFINDERS

A FREE Individual Quickfinder© will be given to each San Diego Chapter member who:

- Attends four San Diego Chapter dinner meetings between May and November 2005, **and**
- Registers and prepays prior to December 1, 2005 for the San Diego Running Start Seminar to be held in January 2006.

## SAN DIEGO CHAPTER

### OFFICERS

#### President

**Tony Applebaum**

(619) 237-7290

e-mail: tony@appletaxgroup.com

#### 1<sup>ST</sup> V.P. – *Education & Speakers*

**Rose Carter – *Running Start Seminar***

(619) 698-0508

e-mail: racarter@sbcglobal.net

#### 2<sup>ND</sup> V. P. – *Dinner Meetings and Arrangements*

**Steve Comer**

(619) 698-0202

e-mail: scomer@tfs-lm.com

#### Secretary

**Stephanie Matticks**

(619) 697-2950

e-mail: stephanie007@sbcglobal.net

#### Treasurer – *Finance/Budget*

**Duane Lewis**

(619) 698-9191

e-mail: duane@fhsts.sdcoxmail.com

### BOARD OF DIRECTORS

#### Past President –

##### *Government Affairs/IRS Liaison and Elections*

Val Daigle

(619) 435-3131

e-mail: val@westax.com

#### Memberships

Nadine Allevato

(858) 271-1199 or (858) 549-9500

e-mail: nadine@9747bpa.com

#### Newsletter Editor

Naomi Badger

(619) 698-0508

e-mail: badgern@sbcglobal.net

#### Hall of Fame

Shirley Henry-Biszantz

(602) 224-9038

e-mail: shirley@kachinaranch.com

#### Director

Rik Henslee

(858) 679-7649

e-mail: rik@sbcglobal.net

#### Director

Jim Quinlan

(858) 673-7161

e-mail: quinlan@sbcglobal.net

#### Greta Ward – *Fall Workshops*

(619) 644-1752

e-mail: abacus1@sbcglobal.net

### CHAPTER OFFICE

7827 Convoy Ct. #403

San Diego, CA 92111-1218

(858) 278-7954 • Fax (858) 278-9327

#### Larry McClellan - *Web Site*

(858) 278-1164

e-mail: larry@taxnewsandtips.com

## 2004 DINNER MEETING SCHEDULE

### June 16

**July 21** – Hosting joint meeting with San Diego Chapter of CSEA

### August 18

### September 15

**October 20** – Chapter's Birthday

### November 17

**December 9** (Friday – Holiday Party)

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### 2005 DINNER PRICES

- Members with Reservations - \$25.00
- All Others - \$30.00

### PREPAID PERMANENT RESERVATIONS

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2234 Fletcher Parkway #A

El Cajon, CA 92020-2102



### BREAKFAST MEETINGS

During the filing season join CSTC members for breakfast to discuss tax issues. Members buy their own breakfasts.

**San Diego Chapter** — Beginning Friday May 13; we meet on the 2nd and Last Friday of each month at 7:30 a.m. at Coco's Restaurant, 5955 Balboa Ave, in the Clairemont area. Contact Val Daigle, email val@westax.com or 619-435-3131.

**El Cajon Chapter** — Wednesdays at 8:00 a.m., at Denny's Restaurant, Fletcher Pkwy at Navajo Rd. Contact Maryann Shefeland at 619-464-1260.

**South Bay Chapter** — Tuesdays at 8:00 a.m., at Love's Restaurant, I-805 at E Street in Chula Vista. Contact Donita Chacon at (619) 470-9293.

**Fiduciary Tax Group** — Second Thursday of each month at 7:30 am, at Coco's Restaurant, 5550 Lake Murray Blvd, La Mesa. Contact Jan Brown at (619) 464-1041.

**Business Entities Group** — First Thursday of each month at 7:30 am, at Coco's Restaurant, 5550 Lake Murray Blvd, La Mesa. Contact Jan Brown at (619) 464-1041.

## CHANGE OF ADDRESS

If you move, please advise both the San Diego Chapter and the Society office of your new address, phone and e-mail address.

- **SAN DIEGO CHAPTER:**  
7827 Convoy Ct #403, San Diego, CA 92111  
Tel (858) 278-7954 • Fax (858) 278-9327  
Web Site: [www.cstcsandiego.org](http://www.cstcsandiego.org).
- **CSTC SOCIETY OFFICE:**  
**NEW ADDRESS:**  
2050 W Chapman Ave # 114  
Orange, CA 92868-2648  
Tel (714) 634-0484 • Fax (714) 634-4975  
Web Site: [www.cstcsociety.org](http://www.cstcsociety.org).

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## SAN DIEGO CHAPTER NEWSLETTER

### Newsletter via Email

Supply your e-mail address to save the chapter the cost of printing and postage. You will receive an e-mail notice when the newsletter is posted to our web site and other important updated tax information. Send your e-mail address to [larry@taxnewsandtips.com](mailto:larry@taxnewsandtips.com).

### Advertising

*Submit your articles and ads* to Naomi Badger (619) 698-0508 or email to [badgern@sbcglobal.net](mailto:badgern@sbcglobal.net).

Members: There is no charge to members who wish to advertise for positions available in their practice, equipment for sale, or similar subjects.

Non-Members: There is a \$15 charge for each advertisement in the newsletter. Limited to six lines. Subject to available space and the discretion of the editors.

Advertising at San Diego Chapter Events: Requests to distribute flyers, brochures or promote a business at any San Diego chapter event must be approved by the Board of Directors prior to the day of the event.

The San Diego chapter newsletter is published monthly in January, and May through December.

*The deadline for articles and ads is the 25<sup>th</sup> of the preceding month/*

Ads are posted on the chapter's web site as they are received. Submit your ad if you are looking for a tax preparation position, need help in your office, or have or looking for office space, or have equipment for sale.

## CLASSIFIEDS

**FOR SALE:** Conference Table, 6' oak, excellent condition, \$225; Office partitions, gray 2-4' widths, fixed partitions not free-standing, make offer; Ceiling fan, red with lights, \$30; Steel security screen door, black, \$50. Call Val Daigle at 619-435-3131, or email [val@westax.com](mailto:val@westax.com).

**CONSULTANTS:** Consultant to small/mid-size firms and entrepreneurs; 401(K)/Profit Sharing Plans and Pension & Cash Balance Plans (design & administration); Health/Welfare benefits incl. Basic, Sec 125, HAS & HRA plans (design & insurer selection. Actuaries & Benefit Consultants, Inc. at 13223 Black Mountain Rd, Ste. I-230, San Diego, CA 92129. Tel: 858-538-3818 or email [www.actbenefit.com](http://www.actbenefit.com).

**FOR SALE:** Well-established North San Diego County tax/bookkeeping practice available. Approx. gross \$415K consisting of 54% bookkeeping, 33% tax, 13% payroll. Practice is growing every year. Excellent potential w/addition of financial services. Seller is relocating, yet willing to assist during transition. Price of \$525K includes \$30-35K equipment. Email owner at [practiceinfo@adelphia.net](mailto:practiceinfo@adelphia.net).

**QUICKBOOKS – FULL CHARGE BOOKKEEPER:** If you are a small business and/or a startup who is looking for an extremely reliable, part-time bookkeeper to handle your books, call me at 760-634-3469 or 619-306-8753 (cell), or email me at [zve@adelphia.net](mailto:zve@adelphia.net). References are available upon request.

**OFFICE SPACE AVAILABLE** For Tax/Financial Advisors and CPA in excellent downtown La Mesa location. One office is 11.5 x 14', another is 9 x 12' and they can be connected, if desired. Private entrances, signage possible, unfurnished and Internet and conference room available. Call 619-668-0929.

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## NO-SHOW DINNER RESERVATIONS

### BILLING POLICY

An individual who has made a reservation for a dinner meeting and fails to cancel the reservation by noon the day prior to the dinner meeting will be billed the Chapter's cost of the dinner.

An individual will be allowed one (1) no-show at no charge per calendar year.