



San Diego Chapter

7827 Convoy Court #403 • San Diego, CA 92111-1218

Formerly the Inland Society of Tax Consultants

MEMBER OF THE YEAR – 2004

Tony Applebaum

Our MOY has been a CSTC member for only six short years (1998) and already has stepped up and become a very active participant of our chapter.

He is a Graduate of San Diego State University with a BA in Economics.

He began his practice way back in 1994; providing tax preparation, representation, bookkeeping, payroll and software consulting.

Tony has a strong and diverse background in financial and tax accounting. Because of this area of expertise, our member has assisted several chapter members with difficult accounting issues in their own practices.

He has been Editor of our Newsletter and a Board Director for several years, and when volunteers were needed, he did not hesitate to step forward, even though at times it meant time away from his spouse and two young children.

When it came time for nominations for Officers for 2005, our newest Member of the Year again stepped forward, as good leaders do, and volunteered to run for an office that carried much responsibility.

So Congratulations to Tony, our first CSTC San Diego Chapter Member of the Year, AND the 2005 President of our Chapter.

NEW HALL OF FAME MEMBERS

Nadine Allevato and Larry McClellan

This Year the Hall of Fame was presented to two members. Nadine Allevato and Larry McClellan were honored at our annual Holiday Party on Friday, December 10, 2004.

Both of these members truly represent the meaning of Hall of Fame for San Diego Chapter. Each has served for many years on the Chapter Board, held office and worked tirelessly on various Chapter committees.

Congratulations on the newest Two Members of the San Diego Chapter Hall of Fame.

Qualifications for San Diego Chapter's Hall of Fame:

- Current and continuing primary member in the San Diego Chapter of ISTC for 15 or more years;
- Involvement in San Diego chapter's education activities and continued volunteering for the benefit for the chapter;
- Supports the goals and objectives of ISTC; Are 55 years of age or older.

NEXT SAN DIEGO CHAPTER DINNER MEETING — May 19, 2005, 5:00 p.m.

Handlery Hotel & Resort, 950 Hotel Circle North, Mission Valley, San Diego, CA

NEW MEMBERS

Three people joined CSTC at the Running Start seminar. We take this opportunity to extend a warm welcome to

SARAH LINDSAY, SUZETTA KULA and COLBY HICKS.

RIA FEDERAL AND STATE HANDBOOKS

There are still RIA Handbooks available at the San Diego Chapter Office, located at 7827 Convoy Ct. #403, San Diego. Please phone the office at (858) 278-1164 or contact Nadine Allevato at (858) 549-9500.

PRESIDENT'S MESSAGE

Dear Friends,

To those of you who attended the holiday party, you know that a good time was had by all. My thanks to the Holiday Party Committee, who did a wonderful job organizing our gathering this year.

I also want to commend your generous spirit. Casa Cornelia, our designated charity, was overwhelmed by both the monetary and toy donations that you made this year. Many children, who would have had nothing under their tree, were blessed by your kindness. Rose Kasusky, Executive Director of Casa Cornelia Law Center sent a letter thanking the members for their donations. A copy of the letter is attached to this newsletter.

Well, 2005 is upon us and with it another tax season dawns. Before we know it we will be buried by returns. Just wanted to give you a few brief notes to think about before you get snowed under.

Our summer symposium will be at Harrah's in Laughlin, Nevada this year May 23-25. For those of you who have never been to Laughlin, it is a great town right on the Colorado River. With room rates of \$25 per night (which includes one buffet meal) you cannot go wrong. As always the program promises top-notch education. Early bird rates of \$300 for the seminar are good through March 15th.

Also, our first dinner meeting of 2005 will be held on Thursday, May 19. As always it will be a valuable night of education and networking. While May seems a long way off, it will be here before you know it. I wanted to give you all advance notice so that you can mark your calendars now. As always these programs will be a phenomenal opportunity to expand your knowledge base, and spend some quality time with the best people in your profession.

It seems that the government keeps talking about simplifying the tax code. But as evidenced by the laws passed in 2004, they continue to do the opposite. Our clients need us more than ever. CSTC can give you the tools that you need to stay on the cutting edge of this business, both through formal education and the best network of fellow professionals available. Resolve in 2005 to take advantage of it!

Wishing you all the best for a successful season,

Tony

Tony Applebaum, Chapter President

1040 RUNNING START SEMINAR

The 1040 Running Start Seminar was a great success. Over 235 tax professionals attended the seminars in San Diego. Dave Gorsich, EA and Michael Karll, EA provided an excellent Tax Update presentation.

A Special Thank You to those who volunteered their time and talents to make the seminar run successfully including Naomi Badger, Tom Groel, Marc Lord, and Monique Peterson.

The two winners of the free Running Start seminar in January 2006 are Deborah Meilahn and James Nagel. Congratulations to you both! The Running Start seminars are a plus for all tax professionals.

Rose Carter & Randy Dahlin – Seminar Co-Chair

CSTC SUMMER TAX SYMPOSIUM

The CSTC Summer Tax Symposium will be held May 23-25, 2005 at Harrah's in Laughlin, NV. Early Bird rates of \$300 are good until March 15, 2005. Watch for more information in the mail from CSTC, or call CSTC Society Office at (714) 634-0484.

DEATH OF A MEMBER

ART PURDY

February 21, 1913 to January 3, 2005

Art Purdy, one of the original members of the San Diego Chapter of ISTC, passed away on January 3, 2005. A memorial service was held on Thursday, January 13, 2005.

Art was the first member to be inducted into the San Diego Chapter's Hall of Fame. He was the Chapter's 1985 Member of the Year. During Art's membership in the Inland Society of Tax Consultants he was one of the major contributors to the growth of ISTC in San Diego County. Art maintained his membership in the San Diego chapter during the years he was a joint member in the East County and South Bay Chapters.

He was the moving force in having the State of California develop an education and registration program for tax professionals. Today it is known as the California Tax Education Council (CTEC). Art announced his retirement at the San Diego Chapter's 2002 Holiday Party.

Art, you will be missed by every one of us who was fortunate to have known you.

CLASSIFIED ADS

Check the chapter's web site for new ads.

During the filing season e-mail your ads to larry@taxnewsandtips.com or fax to 858-278-9327

HELP WANTED: Tax Return Checker, part time for tax season; flexible hours. Completion of tax course or accounting background required. Email inquiries and/or resume to: info@horizonplanning.com. Identify the subject as: "Tax Return Checker", or phone inquiries to Elaine Woodson at (858) 277-8780.

FINANCIAL PLANNER: Blankinship & Foster seeking Financial Planner to join our fee-only firm in Del Mar. For details, see our website at www.bfadvisers.com under Career Opportunities.

HELP WANTED: Tax Preparer. Full Time, 40 hour week, 2 years experience and C.T.E.C. required. Commission based on volume produced. Call John at 858-530-2444 or e-mail at miramartax@sbcglobal.net for details.

DONORS MAY CLAIM A DEDUCTION FOR THE 2004 TAX YEAR FOR CONTRIBUTIONS TO AID VICTIMS OF THE TSUNAMI THAT ARE MADE BEFORE JANUARY 31, 2005.

- H.R.241 -

SECTION 1.: ACCELERATION OF INCOME TAX BENEFITS FOR CHARITABLE CASH CONTRIBUTIONS FOR RELIEF OF INDIAN OCEAN TSUNAMI VICTIMS.

- (a) IN GENERAL - For purposes of section 170 of the Internal Revenue Code of 1986, a taxpayer may treat any contribution described in subsection (b) made in January 2005 as if such contribution was made on December 31, 2004, and not in January 2005.
- (b) CONTRIBUTION DESCRIBED - A contribution is described in this subsection if such contribution is a cash contribution made for the relief of victims in areas affected by the December 26, 2004, Indian Ocean tsunami for which a charitable contribution deduction is allowable under section 170 of the Internal Revenue Code of 1986.

H.R. 241 was passed by the House and Senate on Jan. 6, 2005 and signed by the President. Public Law No: 109-1.

IRS UPDATES SALES TAX TABLE PUBLICATION

The Internal Revenue Service announced today that it has updated the optional sales tax tables in Publication 600 for Arkansas, California and Virginia. Obtain a copy at www.irs.gov. Do a search for Publication 600 on the forms & publication page by date. Jan. 4, 2005 IR-2005-2.

LOCATION CHANGE FOR SAN DIEGO CHAPTER BREAKFAST MEETINGS

Beginning with the Jan. 28, 2005 breakfast meeting, the new location is 5955 Balboa Ave. in Clairemont, between Mt. Alifan Drive and Genesee Avenue. The change is due to unfavorable developments in service and attitude at the San Diego location.

SAN DIEGO CHAPTER NEWSLETTER

The San Diego chapter newsletter is published monthly in January, and May through December. The deadline for articles and ads for the May issue is April 25th. Send articles and ads to Naomi Badger at badgern@sbcglobal.net or (619) 698-0508.

Newsletter via Email

Supply your e-mail address to save the chapter the cost of printing and postage. You will receive an e-mail notice when the newsletter is posted to our web site and other important updated tax information. Send your e-mail address to larry@taxnewsandtips.com.

Advertising

Members: There is no charge to members who wish to advertise for positions available in their practice, equipment for sale, or similar subjects.

Non-Members: There is a \$15 charge for each advertisement in the newsletter. Ads are limited to six lines subject to available space and the discretion of the editors.

EDUCATION

“TRUSTS DONE THE CALIFORNIA WAY”

Jacqueline Patterson, CPA has been presenting this program for the California CPA Foundations. Some of our members have attended and requested that we bring her to CSTC.

JULY 21 & 22, 2005 – 1041's, Part I

On day one she will be covering Fiduciary Accounting, Trustee Duties, Trustee Do's and Don'ts, How the 1041 Accounting differs from 1040 Accounting, Notification to Beneficiaries and Other California Rules.

On day two she will cover 1041 Basics, Understanding all Sections of the Return, When the Taxation Happens on the 1041, When the Taxation Passes on to the Beneficiary, Electing to Treat a Trust as an Estate and Other Prep Rules.

This informative seminar will be held at the Handlery Hotel at 950 Hotel Circle North, San Diego.

OCTOBER 20 & 21, 2005 – 1041's, Part II

Jacqueline Patterson will present ALL ABOUT TRUSTS on day one. She will cover All Trusts are Not Alike, Charitable Trusts, Gift Trusts, Educational Trusts and Special Beneficiary Trusts.

On day two there will be a 1041 WORKSHOP with five advanced trusts completed.

These days will detail a variety of trusts and 541 rules and will be held at the Anaheim Plaza Hotel & Suites (across from Disneyland).

Both sessions are Thursday/Friday sessions.

SAN DIEGO CHAPTER

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BREAKFAST MEETINGS

During the filing season join ISTC members for breakfast to discuss tax issues. Members buy their own breakfasts.

San Diego Chapter – NEW LOCATION Fridays at 7:30 am at Coco's Restaurant, 5955 Balboa Ave in the Clairemont area. Contact Val Daigle, email val@westax.com or at 619-435-3131.

El Cajon Chapter – Every Wednesday at 8:00am at Denny's Restaurant, Fletcher Pkwy & Navajo Rd. Contact Marryann Shefveland (619) 464-1260.

South Bay Chapter - Every Tuesday at 8:00am at Love's Restaurant, I-805 & E Street, Chula Vista. Contact Donita Chacon (619) 470-9293.

Fiduciary Tax Group – The second Thursday of each month at 7:30 am at Coco's Restaurant, 5550 Lake Murray Blvd, La Mesa. Contact Jan Brown at (619) 464-1041.

Business Entities Group – The first Thursday of each month at 7:30 am at Coco's Restaurant, 5550 Lake Murray Blvd, La Mesa. Contact Jan Brown at (619) 464-1041.

CHANGE OF ADDRESS

If you move, please advise both the San Diego Chapter and the Society office of your new address, phone and e-mail address.

- San Diego Chapter: 7827 Convoy Ct #403, San Diego, CA 92111
Tel (858) 278-7954 • Fax (858) 278-9327
Web Site: www.istcsandiego.com.
- ISTC Society Office: 2140 W Chapman #103, Orange, CA 92868
Tel (714) 634-0484 • Fax (714) 634-4975
Web Site: www.istcsociety.org.

BOARD OF DIRECTORS MEETING

The next meeting of the Board of Directors is Thursday, April 28, 2005 at 10:00am at the Handlery Hotel in Mission Valley. All members are welcome to attend. Please contact Tony Applebaum at (619) 237-7290, or e-mail him at tony@appletaxgroup.com

December 31, 2004

California Society of Tax Consultants
San Diego Chapter
7827 Convoy Court, #403
San Diego, CA 92111

Dear Chapter Members,

I am writing to thank you for inviting me to your Christmas party and for the wonderful generosity you showed to Casa Cornelia. Your donations of toys made Christmas very special for our clients and their children. After the party, we put all the toys in the reception area and let each child pick out a toy of his or her choosing. Seeing the faces of these children, who do not normally have much to celebrate, was precious!

Your monetary donations of \$680 help us in representing San Diego's unaccompanied detained children, a program that has developed in ways we could not have anticipated. We have become more aware of the needs of orphaned, abandoned and abused undocumented children who have resided in the United States for years, some since infancy. Gifts like yours make serving these children possible. Carlos was one such child.

Carlos entered the United States, with his mother, when he was three years old. He has no memory of life in Mexico and speaks no Spanish. His father abandoned the family when he was six; at age thirteen, his mother's boyfriend dismissed him from the house, refusing to support another man's son. After spending two harrowing weeks on the streets, Carlos returned home only to find that his family had moved. Over the next four years, Carlos lived on the streets in Riverside California. A month before his eighteenth birthday, local police found him sleeping in a dumpster and arrested him. Because he had no criminal violations, he was turned over to immigration authorities who detained him in juvenile Hall to 'age out" before deporting him to Mexico.

Days before Carlos's eighteenth birthday, the staff attorney assigned to juvenile Hall persuaded the District Attorney in Riverside County to reopen Carlos's case. She then secured an order from the Riverside Court that effectively preserved Carlos's right to apply for a special immigrant visa until age twenty-one. Order in hand, the CCLC attorney persuaded San Diego immigration not to oppose Carlos's application for the visa; secured his release from the maximum security prison, where he was now detained as an adult, and found a placement for him in a support facility in Los Angeles managed by the Jesuit Fathers. All in a week's work.

There are other undocumented children-abandoned, abused or orphaned needing our help. Early identification and intervention will avoid the drama filled days surrounding Carlos's release, but good lawyering will always be needed to protect these children. Your support provides this. Thank you and God bless you and your loved ones during the New Year.

Sincerely,

Rose Kasusky, Esq.
Executive Director

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