



San Diego Chapter  
7827 Convoy Court #403 • San Diego, CA 92111-1218

**California Society of Tax Consultants**  
**San Diego Chapter Newsletter • May 2004**

**May 20, 2004 Dinner Meeting**

|              |   |
|--------------|---|
| <b>Date</b>  | Thursday, May 20, 2004  |
| <b>Where</b> | Handlery Hotel & Resort, Presidio Room<br>950 Hotel Circle North<br>Mission Valley, San Diego, CA   |
| <b>Times</b> | 5:00 p.m. Registration & Social<br>5:30 p.m. Before Dinner Session<br>6:30 p.m. Social/Dinner Setup<br>7:00 p.m. Dinner<br>7:45 p.m. After Dinner Session   |
| <b>Cost</b>  | \$25 - Members with Reservations<br>\$30 - All Others   |
| <b>Menu</b>  | <ul style="list-style-type: none"> <li>• Spring Salad</li> <li>• Chicken Piccata, Grilled Boneless Chicken with Lemon Caper Sauce on pasta</li> <li>• Fresh Seasonal Vegetables</li> <li>• Chocolate Mousse Cake</li> <li>• <b>Vegetarian Meal Is Available</b></li> </ul> <p><b>Requests must be made with reservation</b></p> |

**RESERVATIONS**

Deadline is Noon, Tuesday, May 18th

Call **1-800-994-4782** or online at  
[www.istcsandiego.com](http://www.istcsandiego.com).

Leave your name, number of reservations, and your telephone number.

**No-Show Dinner Reservations Billing Policy**

See page 5.

**PREPAID PERMANENT RESERVATION LIST**

Members \$160.00 (8 Meetings) **Save \$40**

Deadline is May 20, 2004

Make check payable to CSTC  
Pay at the May Dinner Meeting  
or mail to

CSTC - SAN DIEGO CHAPTER  
2234 Fletcher Parkway #A  
El Cajon, CA 92020-2102

**EDUCATIONAL PRESENTATION**

***“Problem Issues of Schedule C”***  
***(Before & after dinner)***

**Speaker**

Anthony D. Bustos, EA

Anthony Bustos, EA, graduated from CSUF with a BA in Business Administration-Accounting.

Mr. Bustos was employed by the Internal Revenue Service for several years as a Revenue Agent auditing individuals, businesses, corporations and partnerships as well as researching tax laws, court cases and revenue rulings.

He now represents clients before the IRS and FTB and his practice provides tax preparation and tax planning. He has appeared on the nationally televised Trinity Broadcasting Network’s “*Battlelines*” program.

Anthony is the 2<sup>nd</sup> Vice President of the California Society of Tax Consultants.

**CTEC 1000-CE-1323**

**(2 hours Federal Credit)**

This presentation has been designed to meet the requirements of the Director of Practice of the Internal Revenue Service, the California State Board of Accountancy, the International Board of Standards and Practices for Certified Financial Planners, Inc. The California Tax Education Council has recognized the California Society of Tax Consultants as an approved curriculum provider. Successful completion of this course may be reported to fulfill the (continuing education/qualifying education) requirement of the California Business & Professions, Code Sections 22250-22259. This does not constitute an endorsement by the California Tax Education Council, or any of the other above named agencies, as to the quality of the course or its contribution to the professional competence of the of the speaker.

## PRESIDENT'S MESSAGE

Another tax season is now behind us, except for those extended returns! Did you find that this was a very exasperating tax season? I certainly did. I couldn't believe how many client returns I had to hold for "potential" 1099-DIV corrections (they all materialized) and the issue with California not acting on the *Federal Servicemembers Civil Relief Act* (H.R. 100 and CA SB 615). Whew! Oh, and of course, the proverbial clients who say "Nothing different from last year, why is my fee higher?" Despite all that, I hope that each of you had a successful tax season.

I would like to say **Welcome to the inaugural year for the California Society of Tax Consultants (CSTC)**. Besides a new name, we have a new logo. While our mission remains the same, we hope to reach out to more of the tax preparation community when they realize that we are a statewide organization.

**Our first dinner meeting will be May 20** and there will be a lot of information in this newsletter to read and absorb before then. First, prepaid dinners will be \$160. This includes all eight dinner meetings (May through December). I highly recommend that you sign up for this method, as it will save you money in the long run. I might add that all prepaid dinner meetings must be paid by the May dinner meeting. If you want to "pay-as-you-go": with reservations, you will pay \$25 per meeting and without reservations, you will pay \$30 per meeting. Please note that there is no longer a member/non-member distinction. If you fail to make a reservation, you will pay the higher price ... No excuses, no exceptions! **Also, our policy for making a reservation and failing to pay or show has not changed.** Please read the policy on page 1.

The **CSTC Summer Symposium is May 25–27** in Reno, NV at the Silver Legacy Hotel. If you have not already signed up, I encourage you to do so. If you need a registration form, you can call the Society Office at (714) 634-0484 to get one before our May dinner meeting. I encourage you to attend and support our Society. There are three days filled with tax topics to help you in your practice – and our own Dave Gorsich and Michael Karll will be two of the presenters. We will also be co-hosting a Networking Suite for all attendees. If you are attending, please come to the suite and meet other CSTC members.

## OUR CHAPTER NEEDS VOLUNTEERS

This is not just a slogan – we **NEED** volunteers. All of the successful events that our chapter presents including Membership events, Dinner meeting speakers, Running Start, Fall Workshops and Breakfast Roundtable meetings are coordinated by the same people each year. And folks, these people are getting a bit older and a bit more frazzled. Many need a breather.

If we don't get some new volunteers to step into some of these committees and learn from these "veterans", we will all soon suffer. This is not a "the sky is falling" cry, but I do want to point out a very noticeable trend over the years. We simply do not have new members stepping up to the plate to help.

Without volunteers, we will not be a successful chapter. We need you to become committee members and learn the "how" of that committee so that in the next year or so, you can step up to chairperson. Right now we don't have newer members on committees to be "mentored. Members who have been on committees but have had some time off are also encouraged to volunteer.

To this end, there will be sign-up sheets at the May dinner meeting. Please sign up to work on at least one committee. **WE NEED YOUR HELP.** If you will not be at the May dinner meeting but would like to volunteer, please call me (619-435-3131) or email me ([val@westax.com](mailto:val@westax.com)). Let me know that you'd like to be on a committee (and your preference, if you have one). It only takes a few hours a month to help – Become a "giver", not a "Taker".

We have a **Speakers Committee** that is, at this moment, surveying potential speakers inside and outside of CSTC. **If you know of a good, quality speaker and topic, please contact Greta Ward** (chairperson) at (619) 644-1752. They expect to have future speakers lined up very soon; we will have a special handout, at the dinner meeting, to give you an idea of what is in store for us.

Val J. Daigle – *Chapter President*

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## BOARD OF DIRECTORS MEETING

**NEW TIME – 3:00 p.m.**

The next meeting of the Board of Directors is  
Thursday, May 20, 2004, 3:00 p.m.

at the Handlery Hotel in Mission Valley.

All members are welcome to attend. If you would like to attend please contact the chapter office in advance.

## CSTC Summer 2004 Tax Symposium

May 25-27, 2004

Silver Legacy Hotel in Reno, Nevada

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Continuing Education Credits: Earn Up To  
24 Hours Federal and 13 Hours State

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### Course Offerings Include:

Statutes & Penalties  
Cases & Rulings in 2003 & 2004  
2106 Allowances for Ministers  
Compliance: Client Interviews and Ethics  
Renting & Rentals – Unusual Basis  
Schedule A Challenges  
Home Offices – General Review  
Estate Planning – Separating & Funding A & B  
California Non-Residents  
California Differences  
Pension Distributions & Taxation  
Business Pension Plans  
Individual Retirement Plans – IRA’s, SEP’s, etc  
1031 Like-Kind Exchanges  
Capital Gains – Dividends – Sale of Residence  
K-1’s Flow thru from Other Entities  
Business Casualties & Losses  
Passive Activities - Including AMT  
Entity Formations – C & S Corp’s & Other Entities  
Bankruptcy – Now What?  
Estate Planning Basics  
Tax Professional Responsibilities  
Conservatorships, Trust & Estates – Viable Svcs?

| Registration | All 3 Days | Any 1 Day |
|--------------|------------|-----------|
| Member       | \$415      | \$220     |
| Staff        | \$440      | \$245     |
| Non-Member   | \$500      | \$270     |

For Symposium Registration Information Contact  
the CSTC Society Office at (714) 634-0484.

Hotel Rooms Are Subject to Availability.  
Call The Silver Legacy at (800) 687-8733  
(When making reservations refer to the  
Group Code: ISTC04)

## EDUCATIONAL INCENTIVES

### Name Badge Drawings for \$25 Education Certificates at each Dinner Meeting

At each San Diego chapter dinner meeting in 2004 two drawings will be held for \$25 certificates that will be good toward any San Diego Chapter education event. Getting into the drawing is simple. Just be sure to wear your name badge and you are entered!

### \$100 Education Reimbursement

For 2004 the San Diego Chapter will reimburse each member \$100 if they meet all of the following criteria in 2004:

- A. The member must attend one of the following:
  - San Diego Chapter’s Running Start Seminar held in January 2005,
  - All General Interest Fall Workshop Classes, or
  - Two (2) of the Special Interest Fall Workshop Classes.
- B. The member must attend at least four (4) San Diego Chapter Dinner meetings between May and November 2004.
- C. The member must attend one of the following:
  - Society Summer Symposium – May 2004
  - Society Fall Classroom Series
  - Society Winter Tax Bridge

If you meet all of the criteria, contact the Chapter Office for an Education Rebate Form. Submit the form by December 10, 2004 to receive your rebate!

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## FREE QUICKFINDERS

A FREE Individual Quickfinder® will be given to each San Diego Chapter member who:

- Attends four San Diego Chapter dinner meetings between May and November 2004, **and**
- Registers and prepays prior to December 1, 2004 for the San Diego Running Start Seminar to be held in January 2005.

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## CLASSIFIEDS

**HELP WANTED:** Attorney is looking for someone experienced in and qualified for tax audits, tax preparation and bookkeeping. Please call Stuart Hurwitz at (619) 574-1040 (preferred) or email: hurwitz@cpaandlawoffices.com.

**FOR SALE:** Lanier 6540 Copier 40 pages per minute; good condition with document collator & automatic document feeder; large capacity paper feeder (750 pages) and two paper tray drawers. “Mini” overhaul by Lanier before previous tax season. Reasonable offers accepted. 619- 435-3131, Val Daigle.

# CALIFORNIA SOCIETY of TAX CONSULTANTS

## San Diego Chapter

### OFFICERS

#### President

Val Daigle  
(619) 435-3131  
e-mail: [val@westax.com](mailto:val@westax.com)

#### 1<sup>ST</sup> V.P. – Education & Speakers

Jasmine Jones  
(619) 297-4195  
e-mail: [jazzyrenee11@hotmail.com](mailto:jazzyrenee11@hotmail.com)

#### 2<sup>nd</sup> V. P. – Dinner Meetings

Randal Dahlin  
(619) 697-3000  
e-mail: [rwdahlin@aol.com](mailto:rwdahlin@aol.com)

#### Secretary – Hall of Fame & Quickfinders©

Shirley Henry-Bisantz  
(602) 224-9038  
e-mail: [shirley@kachinaranch.com](mailto:shirley@kachinaranch.com)

#### Treasurer – Finance & Gov't Affairs

Duane Lewis  
(619) 698-9191  
e-mail: [duane@fhts.sdcoxmail.com](mailto:duane@fhts.sdcoxmail.com)

### BOARD OF DIRECTORS

#### Past President – Memberships & RIA

##### Books

Nadine Allevato  
(858) 271-1199 or (858) 549-9500  
e-mail: [nadine@9747bpa.com](mailto:nadine@9747bpa.com)

##### Director

Tony Applebaum  
(619) 237-7290  
e-mail: [tony@appletaxgroup.com](mailto:tony@appletaxgroup.com)

##### Running Start Seminar

Rose Carter  
(619) 698-0508  
e-mail: [racarter@sbcglobal.net](mailto:racarter@sbcglobal.net)

##### Director

Steve Comer  
(619) 698-0202  
e-mail: [scomer@tfs-lm.com](mailto:scomer@tfs-lm.com)

##### Web Site

Larry McClellan  
(858) 278-1164  
e-mail: [larry@taxnewsandtips.com](mailto:larry@taxnewsandtips.com)

##### Fall Workshops, Education & Speakers

Greta Ward  
(619) 644-1752  
e-mail: [abacus1@juno.com](mailto:abacus1@juno.com)

##### Sunshine

Herb Jackel  
(619) 297-4195  
email: [herbmhts@hotmail.com](mailto:herbmhts@hotmail.com)

##### Newsletter Editor

Naomi Badger  
(619) 698-0508  
e-mail: [badgern@sbcglobal.net](mailto:badgern@sbcglobal.net)

### CHAPTER OFFICE

7827 Convoy Ct #403  
San Diego, CA 92111-1218

858-278-1164 • Fax 858-278-9327

### 2004 DINNER MEETING SCHEDULE

May 20

June 17

July 15 - Meeting with the San Diego Chapter of CSEA

August 19

September 16

October 21 – Chapter's Birthday

November 18

December 10 (Friday – Holiday Party)

### 2004 DINNER PRICES

- § Members with Reservations - \$25.00
- § All Others - \$30.00

### PREPAID PERMANENT RESERVATION LIST

Members \$160.00 (8 Meetings) **Save \$40**

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or mail to

CSTC - SAN DIEGO CHAPTER

2234 Fletcher Parkway #A

El Cajon, CA 92020-2102



### BREAKFAST MEETINGS

During the filing season join ISTC members for breakfast to discuss tax issues. Members buy their own breakfasts.

**San Diego** — Second and Fourth Fridays each month at 8:00 a.m., at Coco's Restaurant, El Cajon Blvd. at Oregon St. Contact Val Daigle, email [val@westax.com](mailto:val@westax.com) or at 619-435-3131.

**El Cajon** — Wednesdays, 8:00 a.m., Denny's Restaurant Fletcher Pkwy at Navajo Rd. Contact Larry Mahaffy at (619) 669-1630

**South Bay** — Tuesdays, 8:00 a.m., Love's Restaurant, I-805 at E Street in Chula Vista. Contact Shirley Horst at (619) 422-1403.

**Fiduciary Tax Group** — Second Thursday of each month, 7:30 am, Carrows, 368 Broadway, El Cajon. Contact Jan Brown at (619) 464-1041.

**Business Entities Group** — First Thursday of each month, 7:30 am, Carrows, 368 Broadway, El Cajon. Contact Jan Brown at (619) 464-1041

## NEW ADDRESS FOR SOCIETY OFFICE

The CSTS society office in Orange, California has moved. The new address is 2050 W Chapman Ave # 114 Orange, CA 92868-2648. The Phone & Fax numbers have not changed.

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### CHANGE OF ADDRESS

If you move, please advise both the San Diego Chapter and the Society office of your new address, phone and e-mail address.

- **SAN DIEGO CHAPTER:**  
7827 Convoy Ct #403, San Diego, CA 92111  
Tel (858) 278-7954 • Fax (858) 278-9327  
Web Site: [www.istcsandiego.com](http://www.istcsandiego.com).
- **CSTC SOCIETY OFFICE:**  
**NEW ADDRESS:**  
**2050 W Chapman Ave # 114**  
**Orange, CA 92868-2648**  
Tel (714) 634-0484 • Fax (714) 634-4975  
Web Site: [www.istcsociety.org](http://www.istcsociety.org).

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## SAN DIEGO CHAPTER NEWSLETTER

### Newsletter via Email

*Supply your e-mail address to save the chapter the cost of printing and postage.* You will receive an e-mail notice when the newsletter is posted to our web site and other important updated tax information. Send your e-mail address to [larry@taxnewsandtips.com](mailto:larry@taxnewsandtips.com).

### Advertising

Submit your articles and ads to Naomi Badger (619) 698-0508 e-mail [badgern@sbcglobal.net](mailto:badgern@sbcglobal.net).

**Members:** There is no charge to members who wish to advertise for positions available in their practice, equipment for sale, or similar subjects.

**Non-Members:** There is a \$15 charge for each advertisement in the newsletter. Limited to six lines. Subject to available space and the discretion of the editors.

**Advertising at San Diego Chapter Events:** Requests to distribute flyers, brochures or promote a business at any San Diego chapter event must be approved by the Board of Directors prior to the day of the event.

The San Diego chapter newsletter is published monthly in January, and May through December.

*The deadline for articles and ads is the 25<sup>th</sup> of the preceding month/*

Ads are posted on the chapter's web site as they are received. Submit your ad if you are looking for a tax preparation position, need help in your office, or have or looking for office space, or have equipment for sale.

## IT'S OFFICIAL!

**Penalty refunds on late tax deposits** are coming from IRS starting next April.

Small firms that make wire deposits for four straight quarters can obtain a refund of late-deposit penalties paid on earlier deposits made with paper coupons. The refund opportunity applies only to penalties paid in full in the 12 months before the switch to making deposits by wire. Penalties paid before then do not qualify.

Refunds will be automatic...there's no need to apply for them. The Service's computers will identify eligible businesses and send checks.

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## 2004 RESOURCE GUIDE

The 2004 Small Business Guide CD ROM, *Publication 3207, Catalog Number 26757M*, is now available. This year the guide has a new look, enhanced navigation features, "drop-down" menus to view topics, and a listing of CD related topics on the back panel of the cover.

This interactive CD highlights tax law changes for 2004 and includes all the business tax forms, instructions, and publications needed to successfully manage a business. The CD provides a wide variety of web links to various government agencies, business associations, and IRS organizations. The subscription option feature lets small business owners join the SB/SE Mail List to receive valuable information. In addition, the CD now has links to "Rate Our Products" and product update information on the SB/SE web site at [www.irs.gov/smallbiz](http://www.irs.gov/smallbiz).

Copies of the resource guide can be ordered online or by calling (800) 829-3676.

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## No-Show Dinner Reservations Billing Policy

An individual who has made a reservation for a dinner meeting and fails to cancel the reservation by noon the day prior to the dinner meeting will be billed the Chapter's cost of the dinner.

An individual will be allowed one (1) no-show at no charge per calendar year.