



Inland Society of Tax Consultants
Fifteen Chapters Located Throughout California

San Diego Chapter • November 2003

November 2003 Dinner Meeting

Date	Thursday, November 20, 2003
Where	Handlery Hotel & Resort 950 Hotel Circle North Mission Valley, San Diego, CA
Times	5:00 p.m. Registration & Social 5:30 p.m. Education Presentation 6:30 p.m. Social/Dinner Setup 7:00 p.m. Dinner 7:45 p.m. Education Presentation
Cost	\$24 Members With Reservations \$26 Members Without Reservations \$28 Non-Members, Spouses, & Guests
Menu	<ul style="list-style-type: none"> • Roasted Turkey with Apple Chutney • Fresh Garden Salad • Whipped Chive Potatoes • Fresh Seasonal Vegetables • Berry Pie • Vegetarian Meal Is Available — Advance Request Is Required When Making Your Reservation.

RESERVATIONS

Deadline is Noon, Tuesday, November 18

Call **1-800-994-4782** or online at
www.istcsandiego.com.

Leave your name, number of reservations, and
your telephone number.

Prepaid Reservation List

Please call if you will not be able to attend.

No-Show Dinner Reservations Billing Policy

An individual who has made a reservation for a dinner meeting and fails to cancel the reservation by noon the day prior to the dinner meeting will be billed the Chapter's cost of the dinner.

An individual will be allowed one (1) no-show at no charge per calendar year.

EDUCATION PRESENTATIONS

Before Dinner

“Basics of Business Entities”

Tony Applebaum & Randy Dahlin

Tony and Randy will be giving an overview of preparing tax returns for Partnerships, LLCs and Corporations. This presentation is designed for those of you who do not yet prepare business entity returns but are interested in getting started.

CTEC 1000-CE-1285 – 1 Hour Federal

After Dinner

“Bankruptcy & Taxes”

C. Patrick Callahan, Attorney

Bankruptcy affect on Federal and state taxes as related to individuals. Chapter 13 and Chapter 7 Actions.

CTEC 1000-CE-1286 – 1 Hour Federal

The presentations have been designed to meet the requirements of the Director of Practice of the IRS, the Calif. State Board of Accountancy, the International Board of Standards and Practices for Certified Financial Planners, Inc. ISTC has been recognized as an approved curriculum provider by the Calif. Tax Education Council. Successful completion of the courses may be reported to fulfill the (continuing education/qualifying education) requirement of the Calif. Business & Professions, Code Sections 22250-22259. This does not constitute an endorsement by the Calif. Tax Education Council, or any of the other above named agencies, as to the quality of the course or its contribution to the professional competence of the speaker.

CORRECTION NOTICE

An incorrect CTEC number was used on the Certificate of Attendance and Completion for the California Update Presentation at the October Dinner Meeting.

The Correct CTEC number is 1000-CE-1083.
Please change the number on your certificate.

PRESIDENT'S MESSAGE

There could be no more appropriate time for thanks and prayer. Our county has been devastated by the worst fire we have ever seen and many of our friends, neighbors, and clients have lost their homes, and in some cases, their lives. I am confident that I speak for our entire membership when I say that our thoughts and prayers are with them and their families. Let us all be especially thankful this year and keep them in mind and help each in our own way.

You should have received your ballot for chapter officers and directors. Please return these in the envelope provided as soon as possible. You will soon be receiving your Society ballot to vote for officers. We have two San Diego chapter members nominated: Tom Carter – President and Tony Applebaum – 2nd Vice President. Please support our own members. In addition, Linda Beckett of the North County Chapter is a nominee for 1st Vice President.

The Society ballot will also contain a vote for the official name change of our organization to the “California Society of Tax Consultants”. This name change indicates the large extent of our organization throughout the state and the many thousands of professional tax preparers that are potential members. This is a positive change for our organization and I hope you will support it.

Here are a few of the upcoming ISTC events:

- Chapter Dinner Meeting on 11/20/03
- Estates & Trusts II Seminar on 11/24 & 11/25/03
- Tax Bridge Seminar 12/4 & 12/5/03
- Chapter Holiday Party 12/12/03
- San Diego Running Start Seminar
Jan. 7 and repeated on Thursday Jan. 8, 2004.

Mark your calendars for these events, especially our Holiday Party. Rose Carter and her holiday committee promise to make this the lead-in event for the Christmas season. Remember, the date is Friday, December 12th. Let's all get together and make this a holiday season to remember.

It won't be long before another tax season is here. The latest tax law changes passed this year will make this season quite a challenge. If you haven't already made plans to get yourself up-to-date, don't wait any longer. Sign up for Running Start to be held January 7 & 8. Look for details in this newsletter or visit our chapter website at www.istcsandiego.com.

Happy Thanksgiving – Val Daigle, Chapter President

CHAPTER AND SOCIETY NEWS

MEMBERS NEED A RIDE TO MEETINGS CAN YOU HELP?

Some of our members do not drive or do not drive after dark. They are looking for rides to the dinner meetings and educational events.

If you need a ride or can offer a ride please contact the chapter office at 858-278-7954.

ANNUAL HOLIDAY PARTY

Make Plans now to attend our Annual Merrymaking on **Friday, December 12, 2003**.

ELECTIONS

Ballots have been mailed to members for both the San Diego Chapter and the Society elections.

Be sure to vote and return your ballots at the November dinner meeting or mail them to the addresses on the ballot instructions.

FREE QUICKFINDERS®

A FREE Individual Quickfinder® will be given to each San Diego Chapter member who:

- Attends four San Diego Chapter dinner meetings between May and November 2003

and

- Registers and prepays prior to Dec. 1, 2003 for the San Diego Running Start Seminar to be held in January 2004.

See Page 4 for members who currently qualify for the Free Quickfinder.

The November meeting is your last chance to get attendance at a Dinner Meeting.

NEWSLETTER EDITORS NEEDED

The San Diego chapter needs volunteers to be editors of the chapter's newsletter.

Your current editors, Tony Applebaum and Larry McClellan, have contributed several years to the chapter's newsletter. It is time for other members to step up and take over the chapter's newsletter.

Please contact Larry if you are interested in becoming an editor. Larry can be reached at (858) 278-1164 and via e-mail: larry@taxnewsandtips.com.

CHAPTER AND SOCIETY NEWS

MEMBER NEWS

Bob Hummer is recovering from hip surgery. For more information contact his office at (619) 698-0202. Bob, we hope to see you at the Holiday Party. We all hope your recovery is quick and complete.

Ed Dunn has been slowed with back & hip problems. Ed is one of the original members of the San Diego Chapter. Ed, We all wish you well.

Marsha Forsythe, the wife of Larry Forsythe, passed away on September 6, 2003. Larry Forsythe is a former member of the San Diego Chapter and a long-time member of the East County Chapter. The members of the San Diego Chapter extend our deepest sympathy to Larry and his family.

Ron Eickhoff has announced his retirement. Ron has been very active in our chapter since he joined in 1985. He served on the Board of Directors and on many committees. Ron was our chapter's President in 2000 & 2001. Ron, Thank You for all the time and effort you devoted to the members of our chapter.

Members are encouraged to contact Herb Jackel (619) 297-4195 or e-mail: herbmhts@hotmail.com with news regarding our members. The information will be shared with our members and our chapter will send appropriate responses.

MEMBER OF THE YEAR NOMINATIONS

Nominations for 2003 San Diego Chapter Member of the Year can be submitted to Rose Carter and Lane McKeller at the November Dinner Meeting.

\$100 EDUCATION REIMBURSEMENT

For 2003 the San Diego chapter will reimburse each member \$100 if they meet all of the following criteria:

- A. The member must attend one of the following:
 - San Diego Running Start held in Jan. 2004,
 - All General Interest Fall Workshop Classes,
 - Two (2) of the Special Interest Fall Workshop Classes
- B. The member must attend at least four (4) San Diego Chapter Dinner meetings
- C. The member must attend one of the following:
 - Society Summer Symposium
 - Estates and Trusts Seminar
 - Society Fall Classroom Series
 - Society Winter Tax Bridge

RIA TAX GUIDES AND QUICKFINDERS®

SPECIAL DISCOUNTED PRICES

for San Diego Chapter ISTC Members.

Order forms for 2003 RIA Federal and State Tax Guides and 2004 Edition (2003 Tax Year) Quickfinder® Handbooks & CD are available at the chapter office, the chapter's web site and will be at the November Dinner Meeting.

ORDER FORM AND PAYMENT MUST BE

RECEIVED BY DECEMBER 1, 2003

PRINTER/COPIER PAPER

Kelly Paper is offering ISTC members a discounted price for their premier multi-use bright white paper. The price is the same as last year.

- Paper: Paperline Multi-Purpose
- Price: \$22.00 per case. Minimum Order is 10 Cases.
- Orders Must Be Drop-Delivery To You.
- To order and schedule delivery call Kelly Paper at (858) 503-0808. When ordering identify yourself as an ISTC member to have the correct paper delivered.

If you have questions call Chuck Woodson, ISTC, (858) 277-8780.

FREE QUICKFINDERS®

As of Oct. 16, 2003 the following San Diego Chapter members qualify for a Free Individual Quickfinder. See the article on page 2 for the qualifications.

Debbie Ashlock	Mildred Johnson
Linda Ashlock	Jasmine Jones
Jo Ann Boisvert	Thomas Lamke
Thomas Boling	Marianne Lindsay
Perry Collins	Richard Malzahn
Lucille Cummins	Juan Marin
Val Daigle	Shara Michetti
James Deweke	Agnes Michetti
Ed Dunn	William Pearce
Leroy Ermis	James Quinlan
Michelle Frederick	Richard Roy
Thomas Groel	Robert Schmitt
Robert Hummer	Jean Stanzick
Herbert Jackel	Jack Yoder

If you have any questions contact Richard Malzahn at the November dinner meeting or at (858) 792-5582.

EDUCATION EVENTS

ESTATE AND TRUST COURSE PART II

16 Hours of Federal CE

Monday, November 24, 2003

Tuesday, November 25, 2003

8:00 am to 4:10 pm

ISTC is presenting a Two-Day Advanced Course on Estate and Trust at the Handlery Hotel in San Diego.

The course is designed as an advanced course for those who attended Part I of the course in July, or for practitioners experienced in estate & trust work.

Subjects include:

- Preparation of gift tax returns & the interrelationship of lifetime giving and gifting at death.
- Case study for "Second-To-Die".
- Simple & complex trusts, grantor trusts, marital trusts, credit shelter trusts, and charitable remainder trusts.

For additional information contact ISTC Society Office at (714) 634-0484.

Seminar Prices

Member \$275 Non-Member \$325

Registration Form

Estate and Trusts Part II, November 24 & 25, 2003

Handlery Hotel, San Diego, CA

Name _____

Address _____

City _____ State _____ Zip _____

Telephone _____ Chapter _____

Circle One CTEC EA CPA Other _____

License # _____

Make checks payable to ISTC

Charge my: (circle one) Visa MasterCard

Card No. _____

Exp. Date _____

Signature _____

Fax to (714) 634-4975 or Mail to:
Inland Society of Tax Consultants
2140 W Chapman #103, Orange, CA 92868

ISTC TAX BRIDGE 2004

December 4 and 5, 2003

The ISTC Tax Bridge 2004 is scheduled for December 4 and 5, 2003, Thursday & Friday, at the Sheraton Four Points Hotel in Fullerton, CA. The seminar will provide 16 hours of continuing education credit. Tax law updates for both Federal & California will be included in the subjects covered.

More information and registration forms are available from the society office at 714-634-0484 and on the web at <http://www.istcsociety.org/taxbridge03.html>

1040 RUNNING START 2004

Wednesday, Jan. 7 - Repeated Thursday, Jan. 8, 2004.

The San Diego 1040 Running Start will be at the Handlery Hotel in the Mission Valley area of San Diego.

Coverage of The 2003 Tax Laws

Federal

- New Tax Rates
- New Tax Rates on Dividends & Capital Gains
- New Child Tax Credit
- New Section 179 Rules & 50% Bonus Depreciation

California

- Teacher's Credit is Back
- Mandatory E-Filing
- Conformity & Non-Conformity to Federal Laws

The Text is an Easy to Use Reference Source

Tax Planning Worksheets and Much, Much More

Save Money and Register Now

Lunch is included.

	Members	Non-Members
Nov 1 – Dec 17, 2003	\$150	\$165
After Dec 17, 2003	\$165	\$195

The seminar speakers will be Dave Gorsich and Mike Karll. Dave and Mike will get you up to date on all of the changes you will need to know for the 2003 filing season. With the new changes signed into law by President Bush this year there will be a lot to cover.

You will not want to miss this seminar!

Additional information including Registration Forms is available at the dinner meetings, the chapter office and at chapter's web site www.istcsandiego.com on the Education Programs page.

Support San Diego Chapter

This seminar is the major fundraiser that allows our chapter to operate each year.

TAX NEWS

NEW IRS FAX GUIDELINES

The Internal Revenue Service has announced new facsimile guidelines that will make it easier for taxpayers and tax professional to correspond with the agency. The new guidelines will expand the list of documents and information the IRS will accept via fax.

The expanded guidelines stem from recommendations from tax professional organizations. The changes are aimed at reducing the burden on taxpayers and practitioners and shortening the time it takes to resolve tax inquiries and cases. The new guidelines became effective Oct. 1, 2003.

The new guideline can be found on-line at: www.irs.gov/taxpros/index.html.

UPDATE – CALIFORNIA “MANDATORY” E-FILING

E-file Opt-Out Record - FTB Form 8454

California's 2003 law requires individual income tax returns to be electronically filed (e-filed) as of January 1, 2004 unless the taxpayer elects not to e-file or the tax return preparer cannot e-file the return due to reasonable cause.

FTB has developed form (*2003 e-file Opt-Out Record*, FTB 8454). The form and information on this “mandatory” e-filing can be downloaded from FTB's web site at http://www.ftb.ca.gov/professionals/efile/M_e_file.html.

The form 8454 may be used to record the taxpayer's election not to e-file. Tax return preparers may also use the form to record other reasons why a return was not e-filed. . The form 8454 is not filed with the tax return. The tax return preparer is to retain the form and needs to provide it to FTB only upon request.

CLASSIFIED ADS

Ads are posted on the chapter's web site as they are received.
If you will be looking for a tax preparation position, need help in your office,
or have or looking for office space during the filing season
submit you ads to Larry McClellan via e-mail to larry@taxnewsandtips.com.

WANTED: TAX PRACTICE EA is interested in purchasing an existing tax practice in MID San Diego County. Call Bob Hummer, EA. or Steve Comer at 619-698-0202.

TAX PRACTICE - EA is interested in purchasing existing tax or tax/bookkeeping practice in Coronado, Imperial Beach or South Bay area. Contact Val Daigle at (619) 435-3131 or val@westax.com.

OFFICE SPACE AVAILABLE in La Mesa. Tax and financial services group (6 persons) has space available. Can be separate office or part of group. Allied Plaza Bldg. Call Bob Hummer EA, 619-698-0202

HELP WANTED – Looking for one full time tax preparer and one full time tax assistant for 2003 tax season. Potential to work into year round positions. Please contact Christy Almond at Applebaum and Associates (619) 237-7290.

LEGAL SERVICES - La Mesa Business Attorney will provide you and your clients with a Free One-Hour consultation regarding your business or estate planning needs. The benefits of incorporating your business or planning for your death. Find out how to protect your hard earned assets. Chris Hansen (619) 469-2667; email: chris@inclaw.com; web: www.inclaw.com.

San Diego Chapter

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CHAPTER OFFICE

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San Diego, CA 92111-1218
858-278-1164 • Fax 858-278-9327



BREAKFAST MEETINGS

Join ISTC members for breakfast to discuss tax issues.
Members buy their own breakfasts.

San Diego — Second and Last Fridays each month at 8:00 a.m.,
Coco's Restaurant, El Cajon Blvd. at Oregon St. San Diego
Contact Val Daigle, email val@westax.com or at 619-435-3131.

El Cajon — Wednesdays, 8:00 a.m., Denny's Restaurant Fletcher Pkwy at Navajo Rd.
Contact Larry Mahaffy at (619) 669-1630

South Bay — Tuesdays, 8:00 a.m., Love's Restaurant, I-805 at E Street in
Chula Vista. Contact Shirley Horst at (619) 422-1403.

Fiduciary Tax Group — Second Thursday of each month, 7:30 am
Coco's Restaurant, 5550 Lake Murray Blvd, La Mesa.
Contact Jan Brown at (619) 464-1041.

Business Entities Group — First Thursday of each month, 7:30 am
Coco's Restaurant, 5550 Lake Murray Blvd, La Mesa.
Contact Jan Brown at (619) 464-1041.

CHANGE OF ADDRESS

If you move, please advise both the San Diego Chapter and the Society office of your new address, phone and e-mail address.

- San Diego Chapter: 7827 Convoy Ct #403, San Diego, CA 92111
Tel (858) 278-7954 • Fax (858) 278-9327
Web Site: www.istcsandiego.com.
- ISTC Society Office: 2140 W Chapman #103, Orange, CA 92868
Tel (714) 634-0484 • Fax (714) 634-4975
Web Site: www.istcsociety.org.

SAN DIEGO CHAPTER NEWSLETTER

Newsletter via Email

Supply Your Current E-Mail Address. You will receive an e-mail notice when the newsletter is posted to our web site and other important updated tax information. Send your e-mail address to larry@taxnewsandtips.com.

Advertising

Members: There is no charge to members who wish to advertise for positions available in their practice, equipment for sale, or similar subjects.

Non-Members: There is a \$15 charge for each advertisement in the newsletter. Limited to six lines. Subject to availability and the discretion of the editors. Send ads to Larry McClellan, 858-278-7954, larry@taxnewsandtips.com.

The deadline for articles and ads is the 25th the preceding month

The San Diego chapter newsletter is published monthly
in January, and May through December.

Advertising at San Diego Chapter Events: Requests to distribute flyers, brochures or promote a business at any San Diego chapter event must be approved by the Board of Directors prior to the day of the event.

BOARD OF DIRECTORS MEETING

The next meeting of the Board of Directors is Thursday, November 20, 2003, 3:30 PM at the Handlery Hotel in Mission Valley. All members are welcome to attend. If you would like to attend please contact the chapter office in advance.