



INLAND SOCIETY OF TAX CONSULTANTS, INC
San Diego Chapter

7827 Convoy Court #403 • San Diego, CA 92111-1218

RETURN SERVICE REQUESTED

Inland Society of Tax Consultants San Diego Chapter Newsletter • July 2003

July 2003 Dinner Meeting

Date Thursday, July 17, 2003

Where Handlery Hotel & Resort
950 Hotel Circle North
Mission Valley, San Diego, CA

Times 5:00 p.m. Registration & Social
5:30 p.m. Education Presentation
6:30 p.m. Social/Dinner Setup
7:00 p.m. Dinner
7:45 p.m. Education Presentation

Cost \$24 Members With Reservations
\$26 Members Without Reservations
\$28 Non-Members, Spouses, & Guests

Menu

- Chicken Mushroom Dijon
- Caesar Salad
- Garlic Mashed Potatoes
- Fresh Seasonal Vegetables
- German Chocolate Cake with Coconut Topping
- Vegetarian Meal Is Available —
Advance Request Is Required When
Making Your Reservation.

RESERVATIONS

Deadline is Noon, Tuesday, July 15th

Call **1-800-994-4782** or online at
www.istcsandiego.com.

Leave your name, number of reservations, and
your telephone number.

Prepaid Reservation List

Please call if you will not be able to attend.

**JOINT MEETING WITH THE
SAN DIEGO CHAPTER OF
ENROLLED AGENTS**

EDUCATION PRESENTATION

“Retirement Options for the Self-Employed”

CTEC 100-CE-1206 – 1 Hour Federal 1 Hour CA

Speaker: John W Fieberg, Jr.

The presentations have been designed to meet the requirements of the Director of Practice of the IRS, the Calif. State Board of Accountancy, the International Board of Standards and Practices for Certified Financial Planners, Inc. ISTC has been recognized as an approved curriculum provider by the Calif. Tax Education Council. Successful completion of the courses may be reported to fulfill the (continuing education/qualifying education) requirement of the Calif. Business & Professions, Code Sections 22250-22259. This does not constitute an endorsement by the Calif. Tax Education Council, or any of the other above named agencies, as to the quality of the course or its contribution to the professional competence of the speaker.

**NEWSLETTER AVAILABLE
ONLY from WEB or via FAX**

Effective with the August 2003 Issue, the ISTC San Diego Chapter Newsletter will be not be mailed. This will allow for more than a four-page newsletter.

Notice via email that the newsletter is posted to our web site will be sent to both Members and Non-members. Send your current email address to larry@taxnewsandtips.com.

Members who do not have email must request that the newsletter be faxed to them. Contact the chapter office, Fax 858-278-9327, Tel 858-278-7954. The Fax service is not available for non-members.

PRESIDENT'S MESSAGE

Our June educational topics "Preparing for an Audit" and "Your Office and Circular 230" should make each of us think about our client interaction and the assistance that we can provide to our clients when it comes to organizational skills.

At this month's dinner meeting we will be hosting a joint meeting with the San Diego Chapter of the California Society of Enrolled Agents (CSEA). Many of our members hold dual memberships in both ISTC and CSEA. This month's meeting will be a synergistic event! Don't miss out on the professional networking and sharing between our two superb organizations.

Also occurring this month is the Society sponsored Estates and Trusts Seminar, July 11 & 12 at the Handlery Hotel. I encourage anyone interested in becoming more proficient in this area of taxation, or if you are looking to venture into this area, to attend this outstanding educational event.

I would also like to point out that this Society event qualifies for our Chapter's \$100 reimbursement to our members as explained in last month's Newsletter. This seminar falls under the "Fall Classroom Series". After this Estate and Trust seminar, the only other two qualifying Society events remaining are: Fundamentals Class (this fall in Orange) and Tax Bridge (this winter in Fullerton).

At the June Society Board Meeting, the merger proposal with the California Society of Accounting and Tax Professionals (the California representative for the National Society of Accountants – NSA) did not receive Board approval.

The Summer Symposium at Las Vegas this past month drew the largest attendance for a Summer Symposium since 1987! We had approximately 287 attendees. The hospitality suite hosted by all four San Diego County Chapters was well attended.

Welcome to the following new members: Rene Differ, Denis Barba, Margaret Marrofo, and Diane Russell. Two East County members have transferred to our chapter. Five prospective member/guests attend our meetings. I encourage each member to seek out new members or prospective new members from their professional or educational acquaintances. New members are the life-blood of any organization.

I hope that everyone had an enjoyable Fourth of July and Independence Day celebration and look forward to seeing you at our Dinner Meeting on the July 17th.

Val J. Daigle – *Chapter President*

2003 DINNER MEETING SCHEDULE

August 21 – E-Filing, IRS & FTB

September 18 – TBA

October 16 – Calif. Update, Chapter's Birthday

November 20 – Fundamentals of Business Entities

December 13 (Friday) – Holiday Party

FREE QUICKFINDERS®

A FREE Individual Quickfinder® will be given to each San Diego Chapter member who:

- Attends four San Diego Chapter dinner meetings between May and November 2003

and

- Registers and prepays prior to Dec. 1, 2003 for the San Diego Running Start Seminar to be held in January 2004.

\$100 EDUCATION REIMBURSEMENT

For 2003 the San Diego chapter will reimburse each member \$100 if they meet all of the following criteria:

- A. The member must attend one of the following:
 - San Diego Running Start,
 - All General Interest Fall Workshop Classes,
 - Two (2) of the Special Interest Fall Workshop Classes
- B. The member must attend at least four (4) San Diego Chapter Dinner meetings
- C. The member must attend one of the following:
 - Society Summer Symposium
 - Estates and Trusts Seminar
 - Society Fall Classroom Series
 - Society Winter Tax Bridge

RUNNING START 2004

Mark your calendar for the 2004 Running Start Seminar. The San Diego Running Start will be held on Wednesday Jan. 7 and repeated on Thursday Jan. 8, 2004.

Seminar prices:

	Members	Non-Members
Sept 1 – Oct 31, 2003	\$125	\$125
Nov 1 – Dec 17, 2003	\$150	\$165
After Dec 17, 2003	\$165	\$195

Watch for more details in future newsletter issues.

ISTC DUES RENEWAL

Your renewal of ISTC dues for the year July 1, 2003 to June 30, 2004 was due in the Society office by July 1st. Renew now to avoid the late renewal fee. Contact the Society office at Tel (714) 634-0484 for a renewal form.

ESTATE AND TRUST COURSE OFFERED IN SAN DIEGO

16 Hours of Federal CE

ISTC is presenting a Two-Day Estate and Trust Course entitled "Handling and Estate from Beginning To End" on July 11 & 12, 2003 at the Handlery Hotel in San Diego.

The course is designed for both experienced and new practitioners. The course will cover the major aspects of estate and trust tax returns. The subject matter includes:

- Preparation of the Federal Estate Return
- Decedent's Final 1040
- Generation Skipping Transfer Tax Elections
- Effectively marshalling assets
- Accounting for income in respect to of a decedent
- Use the Unified Credit
- Maximize the use of the GST exemption
- Prepare Forms 706 & 1041

July 11, Friday, & July 12, Saturday

8:00 am to 4:10 pm

For additional information
contact ISTC Society Office at (714) 634-0484.

Seminar Prices

Member	\$275
Non-Member	\$325

Registration Form

**Estate and Trusts, July 11 & 12, 2003
Handlery Hotel, San Diego, CA**

Name _____

Address _____

City _____ State _____ Zip _____

Telephone _____ Chapter _____

Circle One CTEC EA CPA Other _____

License # _____

Make checks payable to ISTC

Charge my: (circle one) Visa MasterCard

Card No. _____

Exp. Date _____

Signature _____

Fax to (714) 634-4975 or Mail to:
Inland Society of Tax Consultants
2140 W Chapman #103
Orange, CA 92868

ISTC FALL WORKSHOPS

The Fall Workshop classes in San Diego will be held at National University. More details in future newsletter issues.

General Interest Classes -

- "Payroll Problems", Linda Beckett
- "Interpreting K-1s", Lane McKellar
- "Ethics: Managing Your Practice for Compliance"
Therese Thomas
- "Nasty IRS Letters", Margaret Ferguson
- "Recently Enacted Tax Laws", John Hagarty
- "E-Filing", Albert Cruz

Special Interest Classes -

- "Tax Implications of Real Estate Transactions",
Ruth Godfrey
- "Tax Planning for Your Clients", Chuck Woodson
- "Non-Profit Organizations", Shirley Downey.

SOCIETY VOLUNTEERS NEEDED

ISTC is looking for member volunteers to fill a variety of positions. If interested please contact Val Daigle, San Diego Chapter president at (619) 435-3131 or Tom Carter, Society President at (619) 698-0508.

CLASSIFIEDS

BOOKKEEPING/TAX PRACTICE FOR SALE -
apprx. 15 clients \$25k, located mostly in the Clairemont Area. Please call me at 858.576.9168 will discount for a cash buy out. Gloria Meadows

PRINTING – 10% OFF to ISTC members only. Get your printing on time from the printer of San Diego chapter's newsletter since 1995. All printed communications for business and personal use. Continuous Printing, Corp. 858-748-5745.

TAX PRACTICE WANTED TO BUY – EA seeking tax and/or bookkeeping practice to purchase. Contact Tony Applebaum at (619) 465-8466 or (619) 894-5462.

TAX PRACTICE WANTED TO BUY – Seeking tax practice to purchase. Contact Randy Dahlin at (619) 697-3000.

HELP WANTED: Two part time employees 10 plus hours per week off season, 20 hours plus per week tax season. EAs with 5 years experience in taxes bookkeeping, and payroll required. Must know Quickbooks and payroll. AA degree is a plus. Call Ted Gronich at (619) 596-1975.

WANTED: TAX PRACTICE EA is interested in purchasing an existing tax practice in MID San Diego County. Call Bob Hummer, EA. or Steve Comer at 619-698-0202.

San Diego Chapter

OFFICERS

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Val Daigle
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2ND V. P. - Arrangements

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Secretary – Hall of Fame

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Treasurer - Finance

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BOARD OF DIRECTORS

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CHAPTER OFFICE

7827 Convoy Ct #403
San Diego, CA 92111-1218
858-278-1164 • Fax 858-278-9327



BREAKFAST MEETINGS

Join ISTC members for breakfast to discuss tax issues.
Members buy their own breakfasts.

San Diego — Second and Last Fridays each month at 8:00 a.m.,
Coco's Restaurant, El Cajon Blvd. at Oregon St. San Diego
Contact Val Daigle, email val@westax.com or at 619-435-3131.

El Cajon — Wednesdays, 8:00 a.m., Denny's Restaurant Fletcher Pkwy at Navajo Rd.
Contact Larry Mahaffy at (619) 669-1630

South Bay — Tuesdays, 8:00 a.m., Love's Restaurant, I-805 at E Street in
Chula Vista. Contact Shirley Horst at (619) 422-1403.

Fiduciary Tax Group — Second Thursday of each month, 7:30 am
Coco's Restaurant, 5550 Lake Murray Blvd, La Mesa.
Contact Jan Brown at (619) 464-1041.

Business Entities Group — First Thursday of each month, 7:30 am
Coco's Restaurant, 5550 Lake Murray Blvd, La Mesa.
Contact Jan Brown at (619) 464-1041.

CHANGE OF ADDRESS

If you move, please advise both the San Diego Chapter and the Society office of your new address, phone and e-mail address.

- San Diego Chapter: 7827 Convoy Ct #403, San Diego, CA 92111
Tel (858) 278-7954 • Fax (858) 278-9327
Web Site: www.istcsandiego.com.
- ISTC Society Office: 2140 W Chapman #103, Orange, CA 92868
Tel (714) 634-0484 • Fax (714) 634-4975
Web Site: www.istcsociety.org.

SAN DIEGO CHAPTER NEWSLETTER

Newsletter via Email

Supply your e-mail address to save the chapter the cost of printing and postage.

You will receive an e-mail notice when the newsletter is posted to our web site and other important updated tax information. Send your e-mail address to larry@taxnewsandtips.com.

Advertising

Members: There is no charge to members who wish to advertise for positions available in their practice, equipment for sale, or similar subjects.

Non-Members: There is a \$15 charge for each advertisement in the newsletter. Limited to six lines. Subject to available space and the discretion of the editors.

Advertising at San Diego Chapter Events: Requests to distribute flyers, brochures or promote a business at any San Diego chapter event must be approved by the Board of Directors prior to the day of the event.

The San Diego chapter newsletter is published monthly
in January, and May through December.

The deadline for articles and ads is the 25th the preceding month

BOARD OF DIRECTORS MEETING

The next meeting of the Board of Directors is Thursday, July 17, 2003,
3:30 p.m. at the Handlery Hotel in Mission Valley. All members are welcome to attend. If you would like to attend please contact the chapter office in advance.